Inspired Energy plc

Company Number 07639760

FINANCIAL STATEMENTS

for the period ended

30 June 2014

Company Profit and loss account
For the period 1 January 2014 to 30 June 2014

	Notes	£	Period ended 30 June 2014 £
Revenue			40,216
Administration expenses			(849,997)
Operating profit			(809,781)
Income from fixed asset investments			2,000,000
PROFIT FOR THE FINANCIAL PERIOD			1,190,219

Company Balance sheet
as at 30 June 2014

	Notes	£	as at 30 June 2014 £
FIXED ASSETS			
Investments	1		17,127,733
CURRENT ASSETS	2	171,488	
Cash at bank		28,048	
CREDITORS: Amounts falling due within one year	3	(2,423,414)	
NET CURRENT LIABILITIES			(2,223,878)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,903,855
CREDITORS: Amounts falling due after more than one year			(3,256,747)
NET ASSETS			11,647,108
CAPITAL AND RESERVES			
Called up share capital	4		521,386
Share premium	5		1,717,672
Merger relief reserve	5		8,623,237
Share based payment reserve	5		397,665
Profit and loss account	5		387,148
SHAREHOLDERS' FUNDS			11,647,108

These interim company financial statements were approved by the board of directors and authorised for issue on 30 June 2014 and are signed on its behalf by:

D Foreman
Director

Inspired Energy plc, company registration number 07639760

BASIS OF ACCOUNTING

The interim financial statements have been prepared under the historical cost convention, in accordance with United Kingdom applicable accounting standards and on a basis consistent with the policies adopted in the financial statements for the year ended 31 December 2013.

The interim financial statements have been prepared for the period from 1 January 2014 to 30 June 2014

1 INVESTMENTS

	Total
	£
COST	
As at 31 December 2013	16,436,684
Share based payment charge	106,049
Consideration for Acquired Companies	585,000
NET BOOK VALUE	
As at 30 June 2014	17,127,733

The company holds issued share capital in the following companies:

Company name	Percentage shareholding	Nominal Value	Number of Shares
Inspired Group Holdings Limited	100%	£1	200
Inspired Energy Solutions Limited	100%	£1	142
Direct Energy Purchasing Limited	100%	£1	2
Energisave Online Limited	100%	£1	2
Inspired Energy (Ireland) Limited	100%	£1	2
KWH Consulting Limited	100%	£1	2
Simply Business Energy Limited	100%	£1	2

2 DEBTORS:

	30 June 2014
	£
Amounts owed to group undertakings	-
Other Debtors	171,488
	171,488

3 CREDITORS: amounts falling due within one year:

	30 June 2014
	£
Amounts owed to group undertakings	473,587
Other creditors	249,297
Bank borrowings	700,000
Dividend payable	500,530
	2,423,414

4 SHARE CAPITAL

	30 June 2014	
	No	£
Allotted, called up and fully paid: Ordinary shares of 0.125p each	417,108,504	521,386

5 SHAREHOLDERS' FUNDS

	Profit and loss account
	£
At 1 January 2014	(302,541)
Profit for the period	1,190,219
Dividend paid	(500,530)
At 30 June 2014	**387,148**

6 SHAREHOLDERS' FUNDS

	Called up share capital	Share premium account	Share based payment reserve	Merger relief reserve
	£	£	£	£
At 1 January 2014	512,162	1,203,970	291,616	8,623,237
Share issued in the year	9,224	513,702	-	-
Profit for the period	-	-	-	-
Dividend paid	-	-	-	-
Movement on share based payments	-	-	106,049	-
At 30 June 2014	**521,386**	**1,717,672**	**397,665**	**8,623,237**