

# ITIM GROUP LIMITED

## BALANCE SHEET

31 December 1999

	Notes	Group		Company	
		1999 £	1998 £	1999 £	1998 £
<b>FIXED ASSETS</b>					
Tangible assets	6	314,925	171,345	3,938	-
Investments	7	45,000	-	844,052	498,002
Intangible fixed assets	8	918,056	16,466	-	-
		<u>1,277,981</u>	<u>187,811</u>	<u>847,990</u>	<u>498,002</u>
<b>CURRENT ASSETS</b>					
Debtors	9	1,786,094	1,284,438	731,698	79,562
Cash at bank and in hand		717,745	1,136,855	89,556	872,206
		<u>2,503,839</u>	<u>2,421,293</u>	<u>821,254</u>	<u>951,768</u>
CREDITORS: Amounts falling due within one year	10	1,725,613	1,221,816	47,188	40,002
<b>NET CURRENT ASSETS</b>		<u>778,226</u>	<u>1,199,477</u>	<u>774,066</u>	<u>911,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,056,207</u>	<u>1,387,288</u>	<u>1,622,056</u>	<u>1,409,768</u>
CREDITORS: Amounts falling due after more than one year	11	371,708	77,879	-	-
		<u>1,684,499</u>	<u>1,309,409</u>	<u>1,622,056</u>	<u>1,409,768</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12	612,000	600,000	612,000	600,000
Share premium account	14	978,594	844,482	978,594	844,482
Profit and loss account	13	93,905	(135,073)	31,462	(34,714)
<b>SHAREHOLDERS' FUNDS</b>	15	<u>1,684,499</u>	<u>1,309,409</u>	<u>1,622,056</u>	<u>1,409,768</u>

Approved by the board on 29<sup>th</sup> June 2000



Director



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COMPANIES HOUSE

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25/07/00