

SAMUEL DYER CORIAT APPOINTED EXECUTIVE CHAIRMAN AND PABLO TRAPUNSKY APPOINTED CEO OF COPEINCA ASA

In reference to the Annual General Meeting held on Tuesday 20 May 2011 in Oslo please note it was resolved that Mr. Samuel Dyer Coriat shall be appointed as Executive Chairman of the Board in order to maintain the required continuity in the management of the company, Mr. Samuel Dyer Coriat shall thereby, in addition to the normal duties and responsibility that follows from being the Chairman, be involved in i) strategic planning decisions and ii) Investor Relations.

In line with this, Pablo Trapunsky, Deputy CEO since November 2007, has now been appointed as CEO of Copeinca ASA.

As Deputy CEO, Mr. Trapunsky was a key leader in the maximization of synergies out of Copeinca's acquisitions carried out in 2007, the implementation of the new ITQ system and all day to day operations.

Mr. Trapunsky holds a B.Sc. degree in Mechanics Engineering with a focus on Systems of Production, Materials and Robotics from the Technion, Israel Institute of Technology, and has completed an Executive Development Program at the Universidad de Piura. He joined Copeinca in 2004 as COO.

He has over 20 years of experience with multinational companies both in Peru and abroad within the fishmeal sector, in which he specialized since 2003 when he was chosen to build one of the first modern Steam Dried fishmeal plant in Peru.

For further information, please contact:

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About Copeinca ASA

Copeinca ASA is one of the largest fishmeal and fish oil producers in Peru. The Company produces its fishmeal and fish oil from anchovy harvested off the coast of Peru, and most of its production is exported. Key countries for export are China, Japan, Germany, Canada, Chile and Denmark. Typical customers are fish and animal feed producers as well as refineries for omega-3 products. Copeinca ASA runs its operations out of Lima and has its own fleet. Copeinca ASA operates 5 plants located in strategic locations all around the Peruvian coast line. The company has around 1,400 part and full time employees.

Please visit www.copeinca.com