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Company Number: 3696108

MOBILE LIFESTREAMS LIMITED  
REPORT AND ACCOUNTS  
FOR THE PERIOD 15<sup>TH</sup> JANUARY 1999 TO 31<sup>ST</sup> DECEMBER 1999

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MOBILE LIFESTREAMS LIMITED

DIRECTOR

S.D. Buckingham

SECRETARY

L.H. Buckingham

REGISTERED OFFICE

9 The Broadway  
Newbury  
Berkshire  
RG14 1AS

BANKERS

National Westminster Bank Plc  
P.O. Box 13  
30 Market Place  
Newbury  
RG14 5AJ

AUDITORS

Hirst & Co.,  
Chartered Accountants  
Registered Auditor  
Hamlyn House  
Beadles Lane  
Old Oxted, Surrey  
RH8 9JJ

**MOBILE LIFESTREAMS LIMITED**

**DIRECTOR'S REPORT FOR THE PERIOD 15<sup>TH</sup> JANUARY 1999 TO 31<sup>ST</sup> DECEMBER 1999**

The Director presents his report and the financial statements for the period ended 31<sup>st</sup> December 1999.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statement, the director is required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REVIEW OF THE PERIOD**

The Company was incorporated on 15<sup>th</sup> January 1999 and commenced trading on 15<sup>th</sup> January 1999.

All the turnover is attributable to the Company's principal activity: Data communications consultants, publishers and website operators.

The Company's business has resulted in a modest profit for the period.

**RESULTS**

The results for the period are set out on Page 5.

**DIVIDEND**

During the period an interim dividend of £26150 was paid. No final dividend is recommended.

**FIXED ASSETS**

Movement in fixed assets are set out in note 9 to the accounts.

**DIRECTORS**

The Directors who served during the period were

S.D. Buckingham	(Appointed 15.01.1999)
R. Gorton	(Resigned 15.01.1999)
H. Edwards	(Resigned 15.01.1999)

The Director and his family's interests in the shares of the Company were:

	<u>31.12.99</u>	<u>15.01.99</u>
S D Buckingham	750	2

**REGISTERED OFFICE**

9 The Broadway  
Newbury  
Berkshire  
RG14 1AS

**SIGNED BY ORDER OF THE BOARD**


L.H. Buckingham  
Secretary

28<sup>th</sup> June 2000

**MOBILE LIFESTREAMS LIMITED**  
**REPORT OF THE AUDITORS**  
**TO THE MEMBERS OF MOBILE LIFESTREAMS LIMITED**

We have audited the financial statements on pages 5 to 10, which have been prepared in accordance with the financial Reporting Standards for Smaller Entities (effective March 2000) under the historical cost convention and the accounting policies set out on page 7.

**Respective Responsibilities of Director and Auditors**

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An Audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the Company's affairs at 31<sup>st</sup> December 1999 and of the profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

*Hirst & Co*

**HIRST & CO**  
Chartered Accountants  
Registered Auditor  
Hamlyn House  
Beadles Lane  
Old Oxted  
Surrey, RH8 9JJ

28<sup>th</sup> June 2000

MOBILE LIFESTREAMS LIMITEDPROFIT AND LOSS ACCOUNTFOR THE PERIOD 15<sup>TH</sup> JANUARY 1999 TO 31<sup>ST</sup> DECEMBER 1999

	Note	1999 £
<u>TURNOVER</u>	2	201487
Cost of Sales		( 78547)
<u>GROSS PROFIT</u>		122940
Distribution Costs		( 3387)
Administrative Expenses		( 76589)
<u>OPERATING PROFIT</u>	3	42964
Interest Receivable	4	6
Interest Payable	5	( 54)
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		42916
Tax on profit on ordinary activities	6	( 8344)
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		34572
Dividends	7	( 26150)
<u>PROFITS FOR THE FINANCIAL PERIOD</u>		8422
<u>BALANCE BROUGHT FORWARD</u>		-
<u>BALANCE CARRIED FORWARD</u>		8422 =====

There were no recognised gains and losses for 1999 other than those included in the profit and loss account.

The whole of the results for the period relate to ongoing business operations.

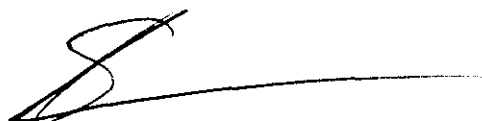
The attached notes form an integral part of these financial statements.

**MOBILE LIFESTREAMS LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 1999**

	Note		1999
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	9		19461
 <b><u>CURRENT ASSETS</u></b>			
Debtors	10	8593	
Cash at bank and in hand		<u>8766</u>	
		17359	
 <b><u>CURRENT LIABILITIES</u></b>			
Creditors: Amounts falling due within one year	11	<u>(27648)</u>	
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>			<u>(10289)</u>
 <b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			 9172 =====
 <b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	12		750
Profit and Loss Account			<u>8422</u>
 <b><u>SHAREHOLDERS FUNDS</u></b>			 9172 =====

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities (effective March 2000).

These accounts were approved by the board *on 22<sup>nd</sup> June 2000* and signed on its behalf by:-

  
.....  
S.D. Buckingham - Director

The attached notes form an integral part of these accounts.

**MOBILE LIFESTREAMS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD 15<sup>TH</sup> JANUARY 1999 TO 31<sup>ST</sup> DECEMBER 1999**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the company's accounts.

**Historical Cost Convention**

The financial statements have been prepared under the historical cost convention and under the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Depreciation**

Depreciation of Tangible Fixed Assets is calculated to write off the cost of each asset over its expected useful life at the following annual rates.

Plant and Equipment

33 1/3% Straight Line

**Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

**Hire Purchase Contracts and Leasing**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis.

**MOBILE LIFESTREAMS LIMITED****NOTES TO THE ACCOUNTS****FOR THE PERIOD 15<sup>TH</sup> JANUARY 1999 TO 31<sup>ST</sup> DECEMBER 1999****2. TURNOVER**

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax and trade discounts.

The turnover and pre-tax profit is attributable to the principal activity of the Company: Data communications consultants, publishers and website operators.

**3. OPERATING PROFIT**

This is stated after charging

	<u>Note</u>	<u>1999</u>
		£
Depreciation of Tangible Fixed Assets	9	9271
Auditors Remuneration		750
		=====

**4. INTEREST RECEIVABLE**

	<u>1999</u>
	£
Bank Interest	6
	==

**5. INTEREST PAYABLE**

	<u>1999</u>
	£
Loans and Bank Overdrafts	54
	==

**6. TAXATION**

	<u>1999</u>
	£
UK Corporation Tax at 20% and 21% on the profit for the period.	8344
	=====

**7. DIVIDENDS**

	<u>1999</u>
	£
Ordinary dividends paid	26150
	=====

MOBILE LIFESTREAMS LIMITEDNOTES TO THE ACCOUNTSFOR THE PERIOD 15<sup>TH</sup> JANUARY 1999 TO 31<sup>ST</sup> DECEMBER 19998. DIRECTORS EMOLUMENTS

	<u>1999</u>
	£
Directors Remuneration	7375
	=====

9. TANGIBLE FIXED ASSETS

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
	£	£	£	£
<u>Cost</u>				
Plant and Equipment	-	28732	-	28732
	===	=====	===	=====
	<u>Opening Balance</u>	<u>Charge For The Year</u>	<u>Disposals</u>	<u>Closing Balance</u>
	£	£	£	£
<u>Depreciation</u>				
Plant and Equipment	-	9271	-	9271
	===	=====	===	=====
	<u>Opening Balance</u>			<u>Closing Balance</u>
	£			£
<u>Net Book Value</u>				
Plant and Equipment	-			19461
	===			=====

**MOBILE LIFESTREAMS LIMITED****NOTES TO THE ACCOUNTS****FOR THE PERIOD 15<sup>TH</sup> JANUARY 1999 TO 31<sup>ST</sup> DECEMBER 1999****10. DEBTORS**

	<b><u>1999</u></b>
	£
<b><u>Due Within One Year</u></b>	
Trade Debtors	-
Other Debtors	7753
Prepayments and Accrued Income	<u>840</u>
	<u>8593</u>
	=====

**11. CURRENT LIABILITIES - Due Within One Year**

	<b><u>1999</u></b>
	£
Trade Creditors	9401
Social Security Costs	1210
Corporation Tax	8344
Other Creditors	2168
Accruals	<u>6525</u>
	<u>27648</u>
	=====

**12. SHARE CAPITAL****Authorised**

	<b><u>1999</u></b>
	£
Ordinary Shares: 1000 @ £1 each	1000
	=====

**Allotted**

	<b><u>1999</u></b>
	£
Allotted called up and fully paid ordinary shares: 750 @ £1 each	750
	=====