Registered number 04131569

MORTGAGE ADVICE BUREAU (HOLDINGS) LIMITED

(formerly Mortgage Advice Bureau Limited)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

MORTGAGE ADVICE BUREAU (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2005

	Note	£	2005 £	£	2004 £
FIXED ASSETS					
Fixed asset investments	2		**1**		-
CURRENT ASSETS					
Debtors		**88,053**		111,168	
Cash at bank		-		254	
		88,053		111,422	
CREDITORS: amounts falling due within one year		**(43,259)**		(69,792)	
NET CURRENT ASSETS			**44,794**		41,630
TOTAL ASSETS LESS CURRENT LIABILITIES			**44,795**		41,630
CAPITAL AND RESERVES					
Called up share capital	3		**200**		200
Profit and loss account	4		**44,595**		41,430
SHAREHOLDERS' FUNDS			**44,795**		41,630

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 12TH APRIL 2007.

S C Blunt
Director

The notes on pages 2 to 3 form part of these financial statements

MORTGAGE ADVICE BUREAU (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1 ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1 4 Investments

Investments held as fixed assets are shown at cost less provisions for their impairment

1 5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
Additions	1
At 31 December 2005	1

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

3 SHARE CAPITAL

	2005 £	2004 £
Authorised		
1,000 Ordinary A shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
200 Ordinary A shares of £1 each	**200**	200

4 RESERVES

	Profit and loss account £
At 1 January 2005	41,430
Profit retained for the year	196,354
Dividends Equity capital	(193,189)
At 31 December 2005	44,595

5 RELATED PARTY TRANSACTIONS

During the year the company was charged £35,000 (2004 £20,000) by Wisebroker Limited, a company in which S Blunt and R Palmer are also directors and shareholders At 31 December 2005 there was an amount of £52,700 (2004 £96,200) due to the company from Wisebroker Limited This loan is unsecured, interest free and has no fixed repayment date

At 31 December 2005 there was an amount of £9,853 (2004 £28,667) due from the company to Grandarrive Limited, a company in which S Blunt and R Palmer are also directors and shareholders This loan is unsecured, interest free and has no fixed repayment date

At 31 December 2005 there was an amount of £35,153 (2004 £Nil) due to the company from Mortgage Advice Bureau Limited, formerly Key FS Limited, a company in which S Blunt and R Palmer are also directors and shareholders This loan is unsecured, interest free and has no fixed repayment date

6 CONTROLLING PARTY

There is no ultimate controlling party as no one person or party of persons controls greater than 50% of the company's equity capital