

Quixant Limited

ABBREVIATED ACCOUNTS

for the period ended

31 December 2007

REGISTRAR OF COMPANIES



Company Registration No 4316977

Quixant Limited

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2014-2015

Quixant Limited

ABBREVIATED BALANCE SHEET

As at 31 December 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	1		10,179		26,580
CURRENT ASSETS					
Stocks		1,314		63,154	
Debtors		22,767		2,978	
Cash at bank and in hand		30,634		47,372	
		<u>54,715</u>		<u>113,504</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(33,369)</u>		<u>(84,372)</u>	
NET CURRENT ASSETS			<u>21,346</u>		<u>29,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,525</u>		<u>55,712</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			<u>-</u>		<u>(39,546)</u>
			<u>31,525</u>		<u>16,166</u>
CAPITAL AND RESERVES					
Called up share capital	2		13,800		13,800
Share premium account			256,500		256,500
Profit and loss account			<u>(238,775)</u>		<u>(254,134)</u>
SHAREHOLDERS' FUNDS			<u>31,525</u>		<u>16,166</u>

Quixant Limited

ABBREVIATED BALANCE SHEET (CONTINUED)

As at 31 December 2007

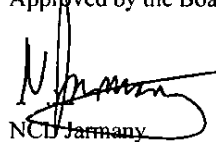
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

21/10/2008



NCD Jarman
DIRECTOR

Quixant Limited

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax of goods sold and services provided to customers
Income is recognised on delivery of goods to customers

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	over 5 years
Fixtures fittings & equipment	over 3 years
Engineering equipment	over 3 years

STOCK

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

FOREIGN CURRENCY TRANSLATION

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

Quixant Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 31 December 2007

1 FIXED ASSETS

	Tangible assets
	£
COST	
At 1 December 2006	54 012
Additions	2 020
	<u>56 032</u>
At 31 December 2007	
DEPRECIATION	
At 1 December 2006	27 432
Charge for the period	18 421
	<u>45 853</u>
At 31 December 2007	
NET BOOK VALUE	
At 31 December 2007	<u>10 179</u>
At 30 November 2006	<u>26 580</u>

2 SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
20 000,000 Ordinary shares of 5p each	<u>1 000 000</u>	<u>1 000 000</u>
ALLOTTED CALLED UP AND FULLY PAID		
276 000 Ordinary shares of 5p each	<u>13 800</u>	<u>13 800</u>