Oxford Metrics plc

Period ended 30 April 2015

Company number; 03998880

Oxford Metrics plc (formerly OMG plc)
INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 April 2015

Company number 3998880

Interim results for the 7 month period ended 30 April 2015

The board considered the interim accounts for the company for the seven month period to 30 April 2015 which were prepared under section 838 of the Companies Act 2006 for the purpose of confirming that the company has sufficient distributable profits to support proposed dividends of 4.5p per share (a total distribution of £5,102,000) payable on 15 May 2015.

The board is of the opinion that the accounts have been properly prepared within the meaning of section 838 subject only to matters that are not material for determining, by reference to the items mentioned in section 836(1) and which are included in the accounts, whether the proposed distribution would contravene the relevant requirements of the Companies Act 2006.

The accounts were approved and David Deacon and Nick Bolton were authorised to sign them on behalf of the board.

OXFORD METRICS PLC (FORMERLY OMG PLC) INTERIM STATEMENT FOR THE PERIOD ENDED 30 APRIL 2015

INCOME STATEMENT

	Note	7 months ended 30 April 2015 (unaudited) £'000	Year ended 30 September 2014 (audited) £'000
Operating expenses			
Marketing costs		**(18)**	(24)
Administrative expenses		**(420)**	(1,233)
Profit on disposal of investment	**2**	**402**	-
Operating loss		**(36)**	(1,257)
Finance income		**13**	5
Loss before taxation		**(23)**	(1,252)
Taxation		**36**	22
Profit/(loss) for the period		**13**	(1,230)

STATEMENT OF FINANCIAL POSITION

	Note	**30 April 2015 (unaudited) £'000**	30 September 2014 (audited) £'000
Non-current assets			
Property, plant and equipment		**33**	22
Financial asset – investments		**14,411**	8,743
Deferred consideration receivable		**336**	-
Deferred tax asset		**401**	209
		15,181	8,974
Current assets			
Trade and other receivables		**13,741**	20,769
Cash and cash equivalents		**11,187**	-
		24,928	20,769
Current liabilities			
Trade and other payables		**(14,134)**	(2,710)
Cash and cash equivalents		**-**	(886)
		(14,134)	(3,596)
Net current assets		**10,794**	17,173
Total assets less current liabilities		**25,975**	26,147
Net assets		**25,975**	26,147
Capital and reserves attributable to the owners of the parent			
Share capital	3	**283**	283
Shares to be issued		**65**	65
Share premium account		**15,451**	15,443
Merger reserve		**-**	6,589
Retained earnings		**10,068**	3,775
Foreign currency translation reserve		**108**	(8)
Total equity shareholders' funds		**25,975**	26,147

The financial statements on pages 1 to 6 were approved and authorised for issue by the Board of Directors on 21 July 2017 and signed on its behalf by

David Deacon
Director

Nick Bolton
Director

OXFORD METRICS PLC (FORMERLY OMG PLC) INTERIM STATEMENT FOR THE PERIOD ENDED 30 APRIL 2015

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Shares to be issued	Share premium account	Merger reserve	Retained earnings	Foreign currency translation reserve	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Balance as at 1 October 2014	283	65	15,443	6,589	3,775	(8)	26,147
Net profit for the period	-	-	-	-	13	-	13
Exchange difference on retranslation of overseas subsidiaries	-	-	-	-	-	116	116
Tax recognised directly in equity	-	-	-	-	155	-	155
Transfer between reserves	-	-	-	(6,589)	6,589	-	-
Transactions with owners:							
Dividends	-	-	-	-	(567)	-	(567)
Issue of share capital	-	-	8	-	-	-	8
Movement in relation to share based payments	-	-	-	-	103	-	130
Balance as at 30 April 2015	283	65	15,451	-	10,068	108	25,975

NOTES TO THE INTERIM STATEMENTS

1. Basis of preparation

OMG Plc (the "Company") is a company domiciled in England.

The interim financial statements have been prepared using accounting policies consistent with those of the annual financial statements for the year ended 30 September 2014. They are in accordance with IAS 34.

The interim financial statements have not been audited or reviewed and the financial information contained in this report does not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006. The comparative figures for the year ended 30 September 2014 are not the statutory accounts but have been extracted from the Group's 2014 financial statements which have been delivered to the Registrar of Companies. The auditors' report on those financial statements was unqualified did not contain references to any matters to which the auditors drew attention without qualifying the report and did not contain a statement under Section 498(2) or (3) of the Companies Act 2006.

2. Profit on disposal of investment

On 8 April 2015 the Company sold its 100% interest in 2d3 Limited for a total consideration of $4,629,000.

3. Share capital

	30 April 2015 (unaudited) £'000	30 September 2014 (audited) £'000
Allotted, called up and fully paid		
113,382,814 shares of 0.25p (30 September 2014: 113,357,814 shares of 0.25p)	**283**	283

During the period there were 25,000 shares issued for cash in respect of share options exercised (year ended 30 September 2014: no shares).

During the year ended 30 September 2014 9,356,691 shares were issued in relation to the contingent consideration payable for the acquisition of Sensing Systems Inc..

4. Dividends

The following dividends were recognised as distributions to equity holders in the period:

	30 April 2015 (unaudited) £'000	30 September 2014 (audited) £'000
Final dividend for 2013 paid in 2014 - 0.40 pence per share	-	429
Final dividend for 2014 paid in 2015 - 0.50 pence per share	**567**	-
	567	429

The final dividend for 2014 was paid to shareholders on 11 March 2015 at 0.50 pence per share, a total of £567,000.

5. Copies of the interim statement

Copies will be available from the Company's registered office at 14 Minns Business Park, West Way, Oxford OX2 0JB.