

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to what action you should take you should immediately consult your accountant, solicitor, bank manager, stockbroker or an appropriate independent financial adviser authorised under the Financial Services Markets Act 2000 or, if you are not in the United Kingdom, another appropriately authorised independent adviser. This Scrip Mandate Form is not transferable.

Panther Securities plc SCRIP MANDATE FORM

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If you wish to participate in the Scheme please sign and return this form, in the envelope provided, to Capita Registrars, Corporate Actions, The Registry, 34, Beckenham Road, Beckenham, Kent BR3 4TU.

To be effective for this particular dividend, your Scrip Mandate Form must be received by Capita Registrars by 5 July 2013. **If you wish to continue to receive your dividends in cash or you hold your ordinary shares in uncertificated form (in CREST), you should NOT complete or return this Scrip Mandate Form. Forms received in respect of an uncertificated account will not be accepted and will be rejected.**

If you wish to receive shares in respect of your entire holding for this dividend and all future dividends, please tick Box A and sign the mandate form.

Box A

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If you wish to receive all or part of your shares in respect of this dividend only, please insert the number of shares you wish to elect on in Box B and sign the mandate form.

Box B

You should only complete either Box A or Box B and not both

If you complete box A, this mandate will apply to all future dividends in respect of which a scrip dividend alternative is offered by the Directors in respect of your entire shareholding unless revoked. This mandate may be revoked by you at any time by writing to Capita Registrars at the above address.

To the Directors of Panther Securities plc

I/We the undersigned, being the registered holder(s) of ordinary shares in the Company, confirm that I/We have read and understood the Terms and Conditions of the Scheme. I/We hereby elect to receive an allotment of New Shares instead of cash, in respect of any future dividend for which a scrip dividend is offered, for my/our maximum entitlement, subject to and in accordance with the Articles of Association of the Company and the Terms and Conditions of the Scheme as modified from time to time.

By signing this mandate form I/we confirm that I/we am/are not prohibited from receiving or electing to receive scrip dividends in accordance with the Terms and Conditions of the Scheme and the regulatory and legal requirements of any applicable overseas jurisdiction.

I/We hereby authorise you to make payment of or to retain any cash balances to be carried forward under the Scheme in accordance with the Terms and Conditions of the Scheme.

I/We authorise you to send me/us by post, at my/our own risk, a share certificate in respect of New Shares allotted and issued to me/us under the Scheme.

Holder 1*	<input type="text"/>	Date	<input type="text"/>
Holder 2	<input type="text"/>		
Holder 3	<input type="text"/>		
Holder 4	<input type="text"/>		
Daytime Telephone Number	<input type="text"/>		
Email address	<input type="text"/>		

* If you hold your Panther Securities plc ordinary shares jointly with others then you must arrange for all joint holders to sign this Scrip Mandate Form. In the case of corporation, this form should be executed under its common seal or be signed by a duly authorised official whose capacity must be stated.