Company number: 04235369

Polar Capital Holdings plc

Company Interim Accounts

For the three months to 30 June 2024

Contents

Company Statement of Profit or Loss

For the three months to 30 June 2024

	(Unaudited) Three months to 30 June 2024 £'000	(Audited) Twelve months to 31 March 2024 £'000
Dividend income from subsidiary	**30,900**	44,400
Interest and similar income	**3**	126
Other operating costs	**-**	-
Profit on ordinary activities before taxation	**30,903**	44,526
Taxation	-	(32)
Profit on ordinary activities after taxation and profit for the financial period	**30,903**	44,494

All of the items in the above statement are derived from continuing operations.

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Company Balance Sheet

As at 30 June 2024

	(Unaudited) 30 June 2024 £'000	(Audited) 31 March 2024 £'000
Non-current assets		
Investments	**20,355**	20,564
Total non-current assets	**20,355**	20,564
Current assets		
Trade and other receivables	**51,077**	49,796
Cash and cash equivalents	**31,447**	544
Total current assets	**82,524**	50,340
Total assets	**102,879**	70,904
Current liabilities	**38**	38
Net assets	**102,841**	70,866
Capital and reserves		
Issued share capital	**2,539**	2,530
Share premium	**19,364**	19,364
Retained earnings	**80,938**	48,972
Total equity - attributable to ordinary shareholders	**102,841**	70,866

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

The interim accounts were approved by the Board of Directors on 5 July 2024 and were signed on its behalf by:

S Ayub – Chief Financial Officer

Company Statement of Changes in Equity

For the three months to 30 June 2024

	Share capital £ '000	*Share premium £ '000*	*Retained earnings £ '000*	*Total equity £ '000*
As at 1 April 2023 (audited)	**2,520**	**19,364**	**49,843**	**71,727**
Profit for the year	-	-	44,494	44,494
Dividends paid to shareholders	-	-	(44,329)	(44,329)
Share-based payment	-	-	3,198	3,198
Issue of shares	10	-	(4,234)	(4,224)
As at 1 April 2024 (audited)	**2,530**	**19,364**	**48,972**	**70,866**
Profit for the period	-	-	30,903	30,903
Dividends paid to shareholders	-	-	-	-
Share-based payment	-	-	1,072	1,072
Issue of shares	9	-	(9)	-
As at 30 June 2024 (unaudited)	**2,539**	**19,364**	**80,938**	**102,841**

These interim accounts have been prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Notes to the Interim Accounts

For the three months to 30 June 2024

1. Principal accounting policies

1.1 General

Polar Capital Holdings plc (the 'Company') is a public limited company incorporated in England and Wales. Its registered office is 16 Palace Street, London, SW1E 5JD.

1.2 Basis of preparation

These interim accounts have been prepared specifically for the purposes of Sections 836 and 838 of the Companies Act 2006 and do not contain consolidated financial information for the Group. The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies in accordance with the accounting policies consistent with the Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102) as applied in the annual accounts for the year ended 31 March 2024.

These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 31 March 2024 were published in the Polar Capital Holdings plc Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include any matters to which the auditor drew attention by way of emphasis without qualifying the report and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the registrar in respect of the period covered by these accounts.

These interim accounts are presented in sterling, which is the functional and presentational currency, and all values are rounded to the nearest thousand (£'000), except when otherwise stated.

1.3 Distributable reserves

As at 30 June 2024 within the retained earnings figure carried forward are credits of £36,376,000 (31 March 2024: £35,304,000) relating to capitalised share-based payments, arising from awards granted to subsidiary employees, which are deemed non-distributable.