NWR NEW WORLD RESOURCES

This document and the accompanying explanatory notes are important and require your immediate attention

If you are in any doubt as to what action you should take, you are recommended to seek your own advice from an appropriate authorized independent professional adviser.

If you have sold or transferred all your shares in NEW WORLD RESOURCES N.V. please pass this document, together with the accompanying documents, as soon as possible to the purchaser or transferee or to the agent through whom the sale or transfer was effected for delivery to the purchaser or transferee.

NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF NEW WORLD RESOURCES N.V.

Shareholders and persons entitled to attend shareholders' meetings of New World Resources N.V. („NWR") are invited to the Annual General Meeting of Shareholders of NWR (the „AGM") to be held at the Hilton Schiphol Hotel, Schiphol Boulevard 701, 1118 BN Schiphol, Amsterdam, the Netherlands, on 28 April 2011, starting 10.00 a.m. (CET).

Agenda for the AGM

1. Opening.
2. Annual Report; corporate governance; Annual Accounts.
   a. Discussion of the Annual Report, including corporate governance.
   b. Adoption of the Annual Accounts (voting point).
   c. Discussion of the reserves and dividend policy.
3. Discharge of Directors for their management during the past financial year (voting point).
4. Re-appointment of Directors (voting point).
5. Adoption of the amendment to the Articles of Association (voting point).
6. Authorization to the Board of Directors to repurchase shares and/or beneficial rights to shares (voting point).
7. Delegation to the Board of Directors to issue (rights to acquire) shares (voting point).
8. Delegation to the Board of Directors to exclude or limit pre-emptive rights (voting point).
9. Re-appointment of the external auditor (voting point).
10. Discussion of a possible offer for all issued and outstanding A shares in the capital of NWR in connection with NWR's previously announced intention to redomicile in the United Kingdom. [1]
11. Closing.

The Directors of NWR consider that the proposals described in this notice are in the best interests of NWR as a whole, and unanimously recommend shareholders vote in favour of the resolutions.

Documents

The agenda, the explanatory notes to the agenda, the documents proposed for amendment and the Annual Report and Accounts 2010 (which include the information to be added thereto under section 2:392 paragraph 1 Dutch Civil Code) can be found on the website of NWR (www.newworldresources.eu) and are available for review at the office of NWR: Jachthavenweg 109h, 1081 KM Amsterdam, The Netherlands.

[1] Item 10 has been included in this notice as a result of the requirements of relevant legislation governing the requisite notice period required for convening an Annual General Meeting of Shareholders of NWR, and on the assumption that any possible offer for all issued and outstanding A shares in the capital of NWR in connection with NWR's previously announced intention to redomicile in the United Kingdom will be made by the relevant offeror before 28 April 2011 on the basis of an approved offer memorandum to be made available to the public.

Attending the AGM. Voting instructions

Registered shareholders and other holders
In addition to this document, registered shareholders will be contacted by NWR directly and will receive a form of instruction which is required to be returned to NWR by no later than 9.00 a.m. (CET) on 27 April 2011.

However, in the event you acquired NWR shares through the London Stock Exchange, Warsaw Stock Exchange or Prague Stock Exchange, you are likely a holder of DIs (as defined below) or a beneficial holder of Listed Shares (as defined below), and should follow the procedures set forth in the subsequent paragraphs. These procedures include contacting the bank or broker through which you hold your DIs or Listed Shares, and completing, signing and returning such form(s) (including any proxies and/or authorizations to the holders of DIs or beneficial holders of Listed Shares, as the case may be) in accordance with the instructions specified thereon.

Holders of A shares listed on the London Stock Exchange, represented by Depository Interests („DIs“)
Holders of DIs who wish to (i) exercise voting rights in writing, (ii) attend the AGM and exercise voting rights in person, or (iii) authorize another person to attend the AGM and to exercise voting rights on their behalf, are requested to contact the bank or broker through which they hold their DIs. Such bank or broker will provide the holder of DIs with additional information and the appropriate form(s). Please complete, sign and return the form(s) in accordance with the instructions specified thereon. The recipient institution will arrange that the forms and/or the information included therein, as required, will be received by NWR by no later than 9.00 a.m. (CET) on 27 April 2011.

Beneficial holders of A shares listed on the Warsaw Stock Exchange or the Prague Stock Exchange („Listed Shares“)
Beneficial holders of Listed Shares who wish to (i) exercise voting rights in writing, (ii) attend the AGM and exercise voting rights in person, or (iii) authorize another person to attend the AGM and to exercise voting rights on their behalf, are requested to contact the bank or broker through which they hold their Listed Shares. Such bank or broker will provide the beneficial holder of Listed Shares with additional information and the appropriate form(s). Please complete, sign and return the form(s) in accordance with the instructions specified thereon. The recipient institution will arrange that the forms and/or the information included therein, as required, will be received by NWR by no later than 9.00 a.m. (CET) on 27 April 2011.

Requirements to vote
Shareholders who are registered in NWR's shareholder register at 23.59 p.m. (CET) on 31 March 2011 will be entitled to vote the number of shares held at the registration date. NWR does not require the blocking of shares in order to vote at the AGM. In co-ordination with the depositaries and/or custodians of the A shares, NWR has ascertained that the same date, i.e. 23.59 p.m. (CET) on 31 March 2011, is applicable as the notional record date for beneficial holders of Listed Shares and holders of DIs, in accordance with the internal rules, policies and practices of the depositary(s), custodian(s), broker(s), nominee(s) or clearing system(s) through which they hold Listed Shares or DIs. Beneficial holders of Listed Shares and holders of DIs may have their accounts blocked when they vote, depending on the internal rules, policies and practices of the custodian(s), broker(s), nominee(s) or clearing system(s) through which they hold Listed Shares or DIs. Beneficial holders of Listed Shares and holders of DIs who acquire their beneficial holdings or holdings after the notional record date will not be able to exercise voting rights.

Registration and identification
Registration for admission to the AGM will take place on 28 April 2011 from 9.00 a.m. (CET) until the commencement of the meeting at 10.00 a.m. (CET). Persons entitled to attend the meeting will be asked for identification prior to being admitted and are therefore requested to carry a valid identity document.

Amsterdam, 16 March 2011

The Board of Directors
New World Resources N.V.