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Wolftank-Adisa Holding AG: Wolftank-Adisa Holding AG publishes preliminary consolidated figures for 2019 with extraordinary effect

Sales above target, extraordinary influence affects earnings

Innsbruck (pta038/23.04.2020/18:41) - Wolftank-Adisa Holding AG (Vienna, Frankfurt, m:access, Xetra, ISIN:AT0000A25NJ6) is today presenting its preliminary consolidated results for the 2019 financial year as part of its annual financial statements. In the 2019 financial year, the Wolftank-Adisa Group, including all group companies, was able to increase its revenues by approximately 17% to EUR 52 million (previous year EUR 44.55 million). The Group EBITDA of EUR 3.0 million is approximately at the previous year's level (EUR 3.2 million), while the EBIT of EUR 1.2 million is slightly below the previous year's level of EUR 1.7 million. The revenue forecast of EUR 50 million for 2019 was thus slightly exceeded, while the planned EBITDA was missed by EUR 1.7 million. The reduced profitability is due to an extraordinary and one-time special influence: the company succeeded in ending the hitherto exclusive relationship with the historical supplier of raw epoxy resin products, thus paving the way for a multi-supplier strategy. This significantly reduces the risk of global dependency, especially in times of difficult logistics, and thus secures the supply chain in the long term. As a result of a one-off special payment, gross profit was reduced by around EUR 1.47 million in the 2019 financial year. This will already have a positive effect on the EBIT margin in the current financial year, but especially in the coming financial years due to improved purchase prices. The Management Board continues to expect a positive business trend in the current year. The economic effects of the COVID 19 pandemic are both positive and negative for the business of Wolftank-Adisa Holding AG, and the company is therefore cautiously expecting to be able to repeat the business figures in 2019 for the time being.

About Wolftank-Adisa Holding AG:

Wolftank-Adisa Holding AG is the parent company of an international group of companies focusing on environmental protection services for polluted soil, facilities and water, remediation and monitoring of (large) tank facilities, as well as full-service engineering services for (LNG) tank facilities.

The company is active worldwide and has various patented application technologies at its disposal with the aid of high-tech epoxy resins developed in-house. The shares of Wolftank-Adisa Holding AG (WKN: A2PBHR; ISIN: AT0000A25NJ6) are listed on the Frankfurt and Munich stock exchanges, in the direct market plus segment of the Vienna Stock Exchange AG and on Xetra. Interested parties can also find further information on the Wolftank-Adisa Holding AG website at www.wolftank-adisa.com

Note: All requirements of the Austrian Stock Exchange Act regarding the requirement of a formal admission of financial instruments for trading and issuer obligations on a regulated market for financial instruments traded on the Third Market do not apply, but in particular the requirements set out in Art. 17 (Publication of Insiders, Contract participation "direct market plus" | December 2018), Art. 18 (Insider Lists) and Art. 19 (Directors dealing) of the Market Abuse Ordinance (VO (EU) No. 596/2014) in connection with the obligations laid down in the respective national legal rules pursuant to the Stock Exchange Act and the prohibitions of Art. 14 (Insider Trading) and Art. 15 (Market Manipulation) of the Market Abuse Ordinance (VO (EU) No. 596/2014) in connection with the respective national legal rules pursuant to the Stock Exchange Act do apply.

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ISIN(s): AT0000A25NJ6 (share)

stock exchanges: direct market plus in Vienna

other stock exchanges: Freiverkehr in Frankfurt, XETRA, m:access in München



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