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Wolftank-Adisa Holding AG: Takeover of recycling company Rovereta Srl and minority-stake acquisition of Petroltecnica SpA

Innsbruck (pta038/03.06.2020/19:51) - Strategic acquisition will increase added value chain

Wolftank-Adisa Holding AG announces the majority acquisition of Rovereta Srl, a 100% subsidiary of Petroltecnica Spa, on the basis of its Management Board resolution and the approval of the Supervisory Board ("Signing"). The transfer of the legal entity concerned is scheduled to take place within the end of June 2020 ("Closing").

Rovereta Srl, headquartered in Cerasolo Ausa di Coriano, (Province of Rimini, Italy), is a company specialized in recycling, water and soil treatment, as well as hazardous waste disposal. The company -despite the COVID-19 influenced environment- is expected to generate sales of around Euro 10 million with a positive earnings contribution for this year, thanks to the very economical recycling of the treated re-usable materials.

Backed by an independent fairness opinion and valuation report, the purchase price is Euro 3 million.

Targeting a top line volume in the soil and water remediation sector of Euro 35 million in 2020, the merger of the two companies is assumed to greatly expand the existing vertical integration of Wolftank Adisa Group by reducing costs for disposal and processing. Synergies in the operating business, especially on the procurement side, but also for research and development are expected to be of great added value. In addition, both companies are anticipating considerable advantages in the operation of a joint technology and sales platform, leading to an enhancement of their international service offerings and an even faster growth.

As a cornerstone for an additional expansion of the business in the future, Wolftank-Adisa Holding AG will also acquire a minority interest of initially 10% in the previous sole shareholder of Rovereta Srl, Petroltecnica SpA, giving access to the whole product range necessary for the planning and construction of recycling-plants. This high quality technology shall be made available to existing customers worldwide in order for them to profitably adapt to the rapidly changing conditions in fossil fuel reduction and investments in renewable energies.

The executive board of Wolftank-Adisa Holding AG will present further details in a web conference next Friday, June 5th 2020 at 10:00am. Interested investors and press representatives, please register for participation at Montega AG via konferenz@montega.de

About Rovereta Srl:

Rovereta Srl is a recycling company specialised in high-tech soil and water remediation. An accredited laboratory for soil samples is also part of the company. The official permits allow a treatment of up to 228.000 tons per year in the current stage of expansion. Further information is available at www.rovereta.com

About Petroltecnica SPA:

Petroltecnica S.p.a. is an internationally active company specializing in soil and water remediation, offering services for environmental remediation and emergencies, especially in the oil, petrochemical and processing industries. Further information is available at <http://www.petroltecnica.it/en/>

About Wolftank-Adisa Holding AG:

Wolftank-Adisa Holding AG is the parent company of an international group of companies focusing on environmental protection services for polluted soil and water, remediation and monitoring of (large) tank facilities, as well as full-service engineering services for (LNG-) tank facilities.

The company is active worldwide and has various patented application technologies at its disposal with the aid of high-tech epoxy resins, developed in-house.

The shares of Woltank-Adisa Holding AG (WKN: A2PBHR; ISIN: AT0000A25NJ6) are listed on the Frankfurt and Munich stock exchanges, in the direct market plus segment of the Vienna Stock Exchange AG and on Xetra.

Interested parties can also find further information on the Woltank-Adisa Holding AG website at www.woltank-adisa.com.

Note: All requirements of the Austrian Stock Exchange Act regarding the requirement of a formal admission of financial instruments for trading and issuer obligations on a regulated market for financial instruments traded on the Third Market do not apply, but in particular the requirements set out in Art. 17 (Publication of Insiders, Contract participation "direct market plus" | December 2018), Art. 18 (Insider Lists) and Art. 19 (Directors dealing) of the Market Abuse Ordinance (VO (EU) No. 596/2014) in connection with the obligations laid down in the respective national legal rules pursuant to the Stock Exchange Act and the prohibitions of Art. 14 (Insider Trading) and Art. 15 (Market Manipulation) of the Market Abuse Ordinance (VO (EU) No. 596/2014) in connection with the respective national legal rules pursuant to the Stock Exchange Act do apply.

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