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Wolftank-Adisa Holding AG: Wolftank-Adisa Holding AG publishes half-year financial report as of June 30, 2020

Sales below plan, COVID-19 pandemic affects earnings

Innsbruck (pta024/31.08.2020/12:34) - Wolftank-Adisa Holding AG (Vienna, Frankfurt, m:access, Xetra, ISIN:AT0000A25NJ6) today publishes its interim report (half-year financial report), which is available for download in the Investor Relations section of the company's website.

In the first half of 2020, the Wolftank-Adisa Group, including all group companies, achieved sales of EUR 12.86 million (previous year: EUR 26.06 million). This is significantly lower than in the first half of the previous year, but in line with the consequences of the lockdown regulations in the countries where the Group operates, especially China and Italy.

At EUR 0.33 million (previous year: EUR 2.92 million), Group EBITDA is significantly below the previous year's level, but shows the effectiveness of the measures immediately introduced to keep EBITDA positive. EBIT is slightly negative at EUR -0.42 million (previous year: EUR 2.14 million).

The lower result is clearly due to the effects of the COVID 19 pandemic. In the detailed annual planning, the currently probable scenario of the development of the pandemic was taken into account: no second lockdown as in the first half of the year, but severe restrictions in the freedom of travel of employees. The planning based on this confirms the communicated expected annual results 2020 in a sales range of EUR 46 to 56 million and an EBITDA between EUR 2.6 and 5.6 million.

Above all, the stable business model, according to which customer orders are not cancelled but postponed, such as the clean-up of environmental damage or tanking facilities, the new developments in the field of hydrogen production, as well as the recently communicated successful acquisition of Rovereta Srl and the option to acquire Petroltecnica SpA, suggest a positive business trend in the second half of 2020 and a very positive business trend in the coming year 2021. Wolftank-Adisa Holding AG publishes preliminary consolidated figures for 2019 with extraordinary effect

About Wolftank-Adisa Holding AG:

Wolftank-Adisa Holding AG is the parent company of an international group of companies focusing on environmental protection services for polluted soil, facilities and water, remediation and monitoring of (large) tank facilities, as well as full-service engineering services for (Hydrogen / LNG) tank facilities.

The company is active worldwide and has various patented application technologies at its disposal with the aid of high-tech epoxy resins developed in-house.

The shares of Wolftank-Adisa Holding AG (WKN: A2PBHR; ISIN: AT0000A25NJ6) are listed on the Frankfurt and Munich stock exchanges, in the direct market plus segment of the Vienna Stock Exchange AG and on Xetra.

Interested parties can also find further information on the Wolftank-Adisa Holding AG website at www.wolftank-adisa.com

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ISIN(s): AT0000A25NJ6 (share)

stock exchanges: direct market plus in Vienna

other stock exchanges: Freiverkehr in Frankfurt, m:access in München



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