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Wolftank-Adisa Holding AG: Wolftank Group and Kuwait Petroleum Italia plan to develop a European infrastructure for climate-neutral mobility

Wolftank-Adisa Holding AG acquires 50% of Mares Srl

Innsbruck (pta008/29.12.2021/11:30) - Wolftank-Adisa Holding AG, based in Innsbruck, Austria, announces the successful acquisition of 50% of the Italian Mares Srl. The remaining 50% of Mares Srl is owned by Kuwait Petroleum Italia S.p.A., one of the main players in the energy sector operating in the field of fuel distribution and sustainable mobility, known under the European brand "Q8", so that Mares Srl will in future be managed as a joint venture. The parties have agreed not to disclose the purchase price. Mares Srl produced a profitable turnover of 20 M€ in the last fiscal year, focussing on construction works and services around traditional gas stations, including turnkey environmental services and large remediation projects.

Mares Srl is expected to grow significantly by leveraging the Wolftank Group's key competencies in cryo-fuels (LNG-) and high-pressure (hydrogen-) refuelling equipment, and the revenues will be fully consolidated into the Wolftank Group. With this joint approach, Mares Srl and the Wolftank Group will become one of the largest providers of environmental services and soil remediation in Italy, and are excellently positioned for further expansion.

About Wolftank Group

Wolftank-Adisa Holding AG is the parent company of an international group of companies focusing on the turnkey construction of modular hydrogen and LNG fuelling facilities, the dismantling of traditional fuelling stations with appropriate soil remediation (environmental protection services for polluted soils, facilities and waters), and the remediation and monitoring of (large-scale) fuelling facilities. The share of Wolftank-Adisa Holding AG (WKN: A2PBHR; ISIN: AT0000A25NJ6) is listed in the direct market plus segment of Vienna Stock Exchange and traded (open market) on Xetra, Quotrix, the Frankfurt, Munich and Düsseldorf stock exchanges. For further information visit www.wolftank-holding.com and <http://www.wolftank.com>

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stock exchanges:	direct market plus in Vienna
other stock exchanges:	Freiverkehr in Frankfurt, m:access in München, Berlin

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