Registered Number: 06362470

England and Wales

Tan Delta Systems Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2013

Tan Delta Systems Ltd
Contents Page
For the year ended 31 December 2013

Tan Delta Systems Ltd

Accountants' Report
For the year ended 31 December 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Graeme Hinchliffe Associates Ltd
6-8 Manvers Road
Swallownest
Sheffield
S26 4UD

Registered Number :06362470

Tan Delta Systems Ltd
Abbreviated Balance Sheet
As at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	33,600	42,000
Tangible assets	3	3,672	2,805
		37,272	**44,805**
Current assets			
Stocks		14,608	30,877
Debtors		28,820	23,041
Cash at bank and in hand		10,929	6,500
		54,357	**60,418**
Creditors: amounts falling due within one year		(202,934)	(74,042)
Net current liabilities		**(148,577)**	**(13,624)**
Total assets less current liabilities		**(111,305)**	**31,181**
Creditors: amounts falling due after more than one year	4	(19,005)	(28,535)
Net assets/liabilities		**(130,310)**	**2,646**
Capital and reserves			
Called up share capital		190	190
Share premium account		454,910	454,910
Profit and loss account		(585,410)	(452,454)
Shareholders funds		**(130,310)**	**2,646**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr C Greenwood Director

Date approved by the board: 13 June 2014

1 Accounting Policies

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the financial statements rather than as part of the company's issued share capital.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 January 2013	70,000
At 31 December 2013	**70,000**
Amortisation	
At 01 January 2013	28,000
Charge for year	8,400
At 31 December 2013	**36,400**
Net Book Values	
At 31 December 2013	**33,600**
At 31 December 2012	**42,000**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 January 2013	4,473
Additions	1,515
At 31 December 2013	**5,988**
Depreciation	
At 01 January 2013	1,668
Charge for year	648
At 31 December 2013	**2,316**
Net book values	
At 31 December 2013	**3,672**
At 31 December 2012	**2,805**

4 Creditors due after more than one year	**2013**	**2012**
	£	**£**
Bank loans and overdrafts (secured)	19,005	28,535