Registered Number:06362470

England and Wales

Tan Delta Systems Ltd

Unaudited Financial Statements

For the year ended 31 December 2017

Tan Delta Systems Ltd

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For the year ended 31 December 2017

Statement of Financial Position
As at 31 December 2017

	Notes	2017	2016
		£	£
Fixed assets			
Intangible assets	2	-	8,400
Property, plant and equipment	3	33,497	12,937
		33,497	**21,337**
Current assets			
Inventories	4	95,987	64,371
Trade and other receivables	5	124,210	121,364
Cash and cash equivalents		31,379	4,726
		251,576	**190,461**
Trade and other payables: amounts falling due within one year	6	(138,540)	(99,779)
Net current assets		**113,036**	**90,682**
Total assets less current liabilities		**146,533**	**112,019**
Net assets		**146,533**	**112,019**
Capital and reserves			
Called up share capital		443	410
Share premium account		1,464,776	1,064,776
Retained earnings		(1,318,686)	(953,167)
Shareholders' funds		**146,533**	**112,019**

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 February 2017 and were signed by:

Mr Christopher Greenwood Director

The notes form part of these financial statements

Statutory Information

Tan Delta Systems Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06362470.

Registered address:
1 Carrera Court
Church Lane
Dinnington
Sheffield
S25 2RG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	10% Straight line
Plant and machinery	15% Reducing balance
Computer equipment	15% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Intangible fixed assets

	Other Intangible Assets
Cost or valuation	**£**
At 01 January 2017	70,000
At 31 December 2017	**70,000**
Amortisation	
At 01 January 2017	61,600
Charge for year	8,400
At 31 December 2017	**70,000**
Net book value	
At 31 December 2017	**-**
At 31 December 2016	**8,400**

3. Property, plant and equipment

	Land and buildings	Plant and machinery	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**	**£**	**£**
At 01 January 2017	-	3,497	13,564	3,674	20,735
Additions	10,391	11,520	2,329	2,252	26,492
At 31 December 2017	**10,391**	**15,017**	**15,893**	**5,926**	**47,227**
Provision for depreciation and impairment					
At 01 January 2017	-	1,365	5,882	551	7,798
Charge for year	1,039	2,048	1,501	1,344	5,932
At 31 December 2017	**1,039**	**3,413**	**7,383**	**1,895**	**13,730**
Net book value					
At 31 December 2017	**9,352**	**11,604**	**8,510**	**4,031**	**33,497**
At 31 December 2016	**-**	**2,132**	**7,682**	**3,123**	**12,937**

4. Inventories

	2017	2016
	£	**£**
Stocks	95,987	64,371

Notes to the Financial Statements Continued
For the year ended 31 December 2017

5. Trade and other receivables

	2017	2016
	£	£
Trade debtors	98,112	58,987
Other debtors	26,098	62,377
	124,210	**121,364**

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	4,581	-
Trade creditors	64,444	51,558
Taxation and social security	13,871	6,127
Other creditors	55,644	42,094
	138,540	**99,779**