

Tandem Group plc

Interim Accounts

For the period ended 31 July 2009

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TANDEM GROUP PLC

INTERIM ACCOUNTS
For the period ended 31 July 2009

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TANDEM GROUP PLC

INTERIM ACCOUNTS

For the period ended 31 July 2009

These accounts have been prepared under Section 838 of the Companies Act 2006 ("the Act") for the purpose of confirming that Tandem Group plc ("the Company") has sufficient distributable reserves to support a proposal by the Directors to undertake a share capital reorganisation of ordinary shares of the Company.

The accounts are not the annual statutory accounts required under the Act and, in particular, do not include all the disclosures, which would be required in such accounts. In the opinion of the Board, any such disclosures omitted are not material for determining by reference to the accounts, whether the proposed share capital reorganisation would contravene the relevant requirements of the Act.

TANDEM GROUP PLC

PROFIT AND LOSS ACCOUNT For the period ended 31 July 2009

	Note	Unaudited £'000
Administrative expenses		(302)
Operating loss		(302)
Income from shares in subsidiary undertakings		1,000
Interest receivable		14
Profit on ordinary activities before taxation		712
Taxation on profit on ordinary activities		-
Profit on ordinary activities after taxation	2	712

TANDEM GROUP PLC

BALANCE SHEET At 31 July 2009

	Note	Unaudited £'000
Fixed assets		
Intangible assets		680
Investments		1,909
Tangible assets		1
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		2,590
Current assets		
Debtors		4,333
Cash at bank and in hand		2,891
		<hr/>
		7,224
Creditor - amounts falling due within one year		(5,105)
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Net current assets		2,119
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Total assets less current liabilities and net assets before pension scheme deficit		4,709
Net pension scheme deficit		(431)
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Net assets after pension scheme deficit		4,278
		<hr/> <hr/>
Capital and reserves		
Called up share capital		1,503
Shares held in treasury		(64)
Merger reserve	2	1,036
Capital redemption reserve	2	1,427
Profit and loss account	2	376
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Shareholders' funds		4,278
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These financial statements were approved by the Board of Directors on 19 August 2009 and signed on their behalf by:



S J Grant

Director

TANDEM GROUP PLC

NOTES TO THE INTERIM ACCOUNTS For the period ended 31 July 2009

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared in accordance with applicable Accounting Standards.

The principal accounting policies of the Company are set out below, which have remained unchanged from the previous year.

Investments

Investments in the Company are included at cost less amounts written off. Where the consideration for the acquisition of a subsidiary undertaking includes shares in the Company to which the provisions of Section 131 of the Companies Act 1985 apply, cost represents the nominal value of shares issued together with the fair value of any additional consideration given and costs.

Income from shares in subsidiary undertakings

Income from shares in subsidiary undertakings is included in the accounts in the period in which it is receivable.

2. RESERVES

	Profit and loss account £'000	Merger reserve £'000	Capital redemption reserve £'000
At 1 February 2009	(336)	1,036	1,427
Profit for the financial period	712	-	-
At 31 July 2009	376	1,036	1,427