Registration No. 10634323

TATTON ASSET MANAGEMENT PLC

Unaudited Company Interim Financial Statements

for the six months ended 30 September 2024

INTERIM REPORT AND FINANCIAL STATEMENTS SEPTEMBER 2024

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These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

L. Mentel
P. Edwards
P. Hogarth
C. Poil (Non-Executive)
L. Watt (Non-Executive)
R. Cornick (Non-Executive)

COMPANY SECRETARY

P. Edwards

REGISTERED OFFICE

Paradigm House
Brooke Court
Lower Meadow Road
Wilmslow
SK9 3ND

BANKERS

Santander UK Plc
298 Deansgate
Manchester
M3 4HH

PROFIT AND LOSS ACCOUNT
For the period ended 30 September 2024

	Six months ended 30-Sep 2024 £'000	Year ended 31-Mar 2024 £'000
Turnover	**30**	60
Administrative expenses	**(4,207)**	(5,989)
Operating profit	**(4,177)**	(5,929)
Dividends received from subsidiaries	**7,325**	17,655
Share of loss in the period in joint ventures	**(81)**	(1,188)
Finance income	**107**	304
Finance costs	**-**	(223)
Profit before tax	**3,174**	10,619
Taxation	**999**	382
Profit attributable to shareholders	**4,173**	11,001

All activity has arisen from continuing operations.

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BALANCE SHEET **As at 30 September 2024**	**30-Sep 2024 £'000**	**31-Mar 2024 £'000**
FIXED ASSETS		
Investments in subsidiaries	**80,176**	80,176
Investments in joint ventures	**5,298**	5,352
Intangible assets	**11**	8
Tangible fixed assets	**588**	652
Debtors	**8,767**	8,767
Deferred tax	**5**	-
	94,845	94,955
CURRENT ASSETS		
Debtors	**1,906**	1,863
Financial assets at fair value through profit or loss	**1,021**	-
Corporation tax	**973**	-
Cash at bank and in hand	**16,977**	18,691
	20,877	20,554
TOTAL ASSETS	**115,722**	115,509
CURRENT LIABILITIES		
Creditors: Amounts falling due within one year	**(11,039)**	(10,780)
NET CURRENT ASSETS	**9,838**	9,774
TOTAL ASSETS LESS CURRENT LIABILITIES	**104,683**	104,729
NON-CURRENT LIABILITIES		
Creditors: Amounts falling due after more than one year	**(512)**	(567)
TOTAL LIABILITIES	**(11,551)**	(11,347)
NET ASSETS	**104,171**	104,162
CAPITAL AND RESERVES		
Share capital	**12,110**	12,102
Share premium	**15,614**	15,487
Own shares	**(2,695)**	(3,278)
Merger reserve	**67,316**	67,316
Share-based payment reserve	**2,959**	2,959
Joint venture reserve	**(1,545)**	(1,464)
Retained earnings	**10,412**	11,040
SHAREHOLDERS' FUNDS	**104,171**	104,162

The financial statements were approved by the Board of Directors on 13 November 2024 and were signed on its behalf by

P. Edwards
Director

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Registered in England & Wales, no. 10634323

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 September 2024

1. Basis of preparation

These interim financial accounts have been prepared to provide the Directors with the financial position of the Company as at 30 September 2024 for the purposes of ensuring sufficient distributable reserves are available for an interim dividend payment in accordance with sections 836 and 838 of the Companies Act 2006. These interim financial statements contain information about Tatton Asset Management plc as an individual company and do not contain consolidated financial information for the Group. These financial statements are abridged and unaudited but have been prepared using accounting policies consistent with Financial Reporting Standards 101 "Reduced Disclosures Framework" ("FRS 101") and in accordance with applicable accounting standards. The Company's interim accounts are presented in sterling.

These accounts are not the Company's statutory financial statements. Statutory financial statements for the financial year ending 31 March 2024 were published in Tatton Asset Management plc's Annual Report and Accounts and have been delivered to the Registrar of Companies. The auditor's report on those accounts was not qualified, did not include a reference to any matters to which the auditors drew attention by way of emphasis without qualifying the reporting and did not contain statements under section 298 (2) or (3) of the Companies Act 2006. To date, no statutory financial statements have been filed for any period ending later than 31 March 2024.