Tern PLC (TERN)

05-Apr-2018 / 09:58 GMT/BST

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5 April 2018

Tern Plc (the "Company", or the "Group")

Update on Device Authority Ioan

Tern Plc (AIM: TERN), the investment company specialising in the Internet of Things ("IoT"), confirms that the maturity date of the first convertible secured loan provided to Device Authority ("DA") by its shareholders, as announced on 30 November 2017, has been extended from 31 March 2018 to 30 June 2018 to bring it in line with the subsequent loan facility announced on 28 December 2017.

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Category Code:MSCH TIDM: TERN

LEI Code: 2138005F87SODHL9CQ36

Sequence No.: 5367

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