

Tern PLC (TERN)

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8 June 2018

Tern Plc ("Tern" or the "Company")

Statement re: Share Price Movement

Tern Plc (AIM: TERN), the investment company specialising in the Internet of Things ("IoT"), notes the speculation regarding a new product solution between Thales Group and Device Authority ("DA"), the IoT security business in which Tern has a 56.8% holding.

Tern understands that DA is in discussions with Thales Group regarding a new product solution but these discussions are yet to be concluded and no official launch has been made.

Further announcements will be made as and when appropriate.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014

****ENDS****

Enquiries

Tern Plc Via Redleaf Communications
Al Sisto/Sarah Payne

WH Ireland Tel: 0117 945 3470
(NOMAD and joint broker)
Mike Coe/Ed Allsopp

Whitman Howard Tel: 020 7659 1234
(Joint broker)
Nick Lovering/Francis North

Redleaf Communications Tel: 020 3757 6880
Elisabeth Cowell/Fiona Norman

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End of AnnouncementEQS News Service