

Tern PLC (TERN)

18-Jun-2018 / 07:00 GMT/BST

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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18 June 2018

Tern Plc ("Tern" or the "Company")

Issue of Equity

Tern Plc (AIM: TERN), the investment company specialising in the Internet of Things ("IoT"), announces that it has issued and allotted 100,000 ordinary shares of 0.02 pence each pursuant to the exercise of share options exercisable at 8.5 pence per share.

Application has been made for the 100,000 new ordinary shares to be admitted to AIM and it is expected that admission will take place, and trading in the new ordinary shares will commence on 19 June 2018.

The share options were issued to an employee of a portfolio company as part of their remuneration package.

Following admission of the new ordinary shares, the enlarged issued share capital will be 225,484,580 ordinary shares of 0.02p each. The Company does not hold any shares in Treasury. The above figure may be used by shareholders as the denominator for the calculations to determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014

Enquiries:

Tern Plc via Redleaf
Al Sisto/Sarah Payne

WH Ireland Tel: 0117 945 3470
(NOMAD and joint broker)
Mike Coe/Ed Allsopp

Whitman Howard Tel: 020 7659 1234
(Joint broker)
Nick Lovering/Francis North

Redleaf Communications Tel: 020 7382 4730
Elisabeth Cowell/ Fiona Norman

ISIN: GB00BFPMV798
Category Code: IOE
TIDM: TERN
LEI Code: 2138005F87SODHL9CQ36
Sequence No.: 5655
EQS News ID: 695989

End of AnnouncementEQS News Service