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4 December 2019

Tern Plc ("Tern" or the "Company")
New commercial order for FundamentalVR

This is the first of a planned series of virtual reality simulations to be designed by FundamentalVR to support the Client's ambitions to accelerate the safe and compliant use of their products. This order to configure the Fundamental platform for a surgical procedure is expected to be completed during 2020. FundamentalVR's technology is now being used by an array of customer groups including:

- Clinics/ medical centres
- Device companies
- Pharmaceutical companies

Tern CEO, Al Sisto, said, "FundamentalVR continues to expand its market presence through its complementary haptic-based simulation platforms and we congratulate the FundamentalVR team on this additional contract win. FundamentalVR's award-winning technology will be employed by this pharmaceutical company to drive the uptake of its products, highlighting the broad array of medical markets available to our portfolio company. Importantly, the FundamentalVR team is ideally positioned to execute on this potential multi-phase project following its recent fundraising which saw investment from well-regarded institutions. We look forward to reporting on the future growth of this exciting business, as well as our other portfolio companies."

****ENDS****

Via Newgate Communications

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