THOR

MINING PLC

THOR DIRECTORS INCREASE HOLDING IN COMPANY PRIOR TO TODAYS ASX LISTING

27 September 2006

Thor Mining announces that the Directors have increased their holdings in the Company following their participation in the recent successful $10.0m IPO and ASX listing.

The interests of the Directors in the securities of the Company are:

	Shares	Listed Warrants	Unlisted Director Options
John W Barr – Executive Chairman	236,400	118,200	3,583,333
John A Young – CEO	33,678	16,839	5,000,000
Gregory M Durack – Non executive	75,000	37,500	1,500,000
P Mark Smyth – Non executive	1,383,333	691,666	-

Batavia Mining Ltd, an ASX listed company of which Gregory M Durack is the Managing Director, holds 16,000,000 shares representing 12.3% of the issued share capital together with a further 8,500,000 Warrants.

Tennant Creek Gold Ltd, an ASX listed company of which John W Barr is the Chairman, holds 15,000,000 shares representing 11.5% of the issued share capital together with a further 7,500,000 Warrants.

Thor will commence trading on the ASX today (27 September 2006) at 11.00am WST.

Enquiries:

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Yours faithfully
THOR MINING PLC

John A Young
Chief Executive Officer
27 September 2006