

URANIUM UPDATE

11th May 2007

Thor Mining PLC (AIM & ASX: THR), the mineral exploration and development company focussing on molybdenum, tungsten and uranium assets based in the Northern Territory of Australia, announces that air core drilling will commence on the 13th of May at its 100% owned Hale River Project. The Central Land Council and representatives of the traditional people of the area were on site on Wednesday and Thursday of this week. Thor has today received verbal approval for approximately 90% of all drilling sites. The Mining Management Plan for the initial work programme has also been approved by the DPIFM.

The final report on the Hale River Hoist EM interpretation from the Company's consultants resulted in six prospective areas being identified along south easterly striking palaeo-channels, with depth to basement estimated between 45m and 130m. These channels also contain irregular flat conductive carbonaceous sedimentary units, which are an important component for the localisation of secondary uranium mineralisation (see fig1).

Orbit Drilling Pty Ltd have been contracted to complete the 47 hole, 3,000m air core drilling programme. Drilling results should be available in approximately six weeks.

Approvals have also been sought for drilling on the Plenty River Project, located to the north east of Hale River.

Yours faithfully

THOR MINING PLC



John A Young
Chief Executive Officer

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The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by John Young, who is a Member of The Australasian Institute of Mining and Metallurgy. John Young is a director of Thor Mining PLC. John Young has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". John Young consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Updates on the Company's activities are regularly posted on Thor's website www.thormining.com which includes a facility to register to receive these updates by email.

Fig 1. Hale River Modeled Hoist EM Data

