

Thor Mining PLC & Rights Issue

Batavia Mining Limited (BTV) announces that it has today sold its shareholding in Thor Mining PLC (Thor) and has ceased to be a substantial shareholder. A copy of the required notice is attached.

Batavia has previously announced that it has executed a definitive agreement to sell its 100% interest in the Gullewa assets to Toronto Stock Exchange listed ATW Venture Corporation (ATW). The sale excludes the iron ore rights to the Gullewa tenements, specifically the Brandy Hill Magnetite Project and the Rocksteady Hematite Project.

The completion of the sale is subject to a number of conditions including compliance with the ASX listing rules and the approval of Batavia's shareholders. Details of the transaction and notice of Meeting will be forwarded to shareholders shortly.

As a result of today's sale of the Thor shares, the Batavia Directors have decided to defer the previously announced Rights Issue. The Directors will review the requirement to proceed with the rights issue after Shareholders have met to consider the proposed sale of the Gullewa assets.

Yours faithfully
BATAVIA MINING LIMITED



Terry Smith
Chairman
30 April 2008

Form 605

Corporations Act 2001 Section 671B

Notice of cessation of substantial holder

To Company Name/Scheme Thor Mining plc

ACN/ARSN 121 117 623

1. Details of substantial holder (1)

Name Batavia Mining Limited

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 30 April 2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30 April 2008	Batavia Mining Ltd	Sale	\$2,600,000	13,000,000 CDI's	13,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Batavia Mining Ltd	PO Box 1126, Subiaco. WA 6904

Signature

John William Barr

Print name

capacity

DIRECTOR

sign here

date

30, 4, 08