

Date: 22 December 2015

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Notification of Major Interest in Shares

The Directors of Thor Mining PLC (AIM, ASX THR) ("Thor" or "Company") advise of the receipt of TR-1: Notification of Major Interest in Shares (attached), from Lanstead Capital LP ("Lanstead"). This form is an AIM listing requirement. Pursuant to ASX Listing Rule 3.17.4, Thor is required to provide the ASX with a copy of this document.

This notification by Lanstead by was triggered by the sale of Thor Shares.

Lanstead's shareholding has reduced from 238,610,597 to 125,487,048 shares. This corresponds in a reduction from 5.26% to 2.77% of Thor's total issued share capital.

For further information, please contact:

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THOR MINING PLC

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Enquiries:

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ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
Michael Ashton
Gregory Durack
Trevor Ireland
David Thomas

Projects:

- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Gold**
Spring Hill NT
Dundas WA

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			Thor Mining PLC					
2. Reason for the notification (please tick the appropriate box or boxes):								
An acquisition or disposal of voting rights						x		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached								
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments								
An event changing the breakdown of voting rights								
Other (please specify): The placement by Thor Mining PLC of 356,898,014 new CDIs.						x		
3. Full name of person(s) subject to the notification obligation:			Lanstead Capital LP					
4. Full name of shareholder(s) (if different from 3.):								
5. Date of the transaction and date on which the threshold is crossed or reached:			17 December 2015					
6. Date on which issuer notified:			18 December 2015					
7. Threshold(s) that is/are crossed or reached:			5%, 4%, 3%					
8. Notified details:								
A: Voting rights attached to shares								
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect	Direct	Indirect
GB00B1DXJY95	238,610,597	238,610,597	125,487,048		125,487,048		2.77%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
125,487,048	2.77%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Lisa De Vargas, Lanstead Partners Limited
15. Contact telephone number:	+1 (801) 895-3700