

Date: 3 March 2017

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Change of Director's Interest & Substantial Shareholding

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) wish to advise the Company was informed yesterday by Mick Billing that he had acquired 500,000 CDIs of the Company at a price of 1.468 cents each on 2 March 2017.

Following the above mentioned acquisition, Mick Billing and related parties are beneficially interested in 25,265,242 Ordinary Shares and CDIs, representing 6.88 per cent of the issued share capital of the Company.

The required ASX Appendix 3Y is attached.

For further information, please contact:

THOR MINING PLC

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THOR MINING PLC

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ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
David Thomas
Gervaise Heddle
Paul Johnson

Projects:

- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Gold**
Dundas WA

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Robert Billing
Date of last notice	7 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Billing is: • a trustee and beneficiary of the Lapun Kamap Super Fund and • a director and shareholder of MBB Trading Pty Ltd.
Date of change	2 March 2017
No. of securities held before change - Direct	• 6,173,340 CDIs • 100,000 AIM listed Shares
No. of securities held before change - Indirect	Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund. • 10,373,689 CDIs • 5,565,040 Unlisted Options (expiry 11 April 2019, exercise price £0.0125) • 4,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0125) Held by MBB Trading Pty Ltd • 8,118,213 CDIs • 3,200,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0125)

+ See chapter 19 for defined terms.

Class	CDIs AIM listed shares Unlisted options
Number acquired – Direct	N/A
Number acquired - Indirect	500,000 CDI's
Number disposed	N/A
Value/Consideration (a) Note: If consideration is non-cash, provide details and estimated valuation	1.468 cents per share, or total consideration of \$7,340.
No. of securities held after change - Direct	• 6,173,340 CDIs • 100,000 AIM listed Shares
No. of securities held after change - Indirect	Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund. • 10,873,689 CDIs • 5,565,040 Unlisted Options (expiry 11 April 2019, exercise price £0.0125) • 4,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0125) Held by MBB Trading Pty Ltd • 8,118,213 CDIs • 3,200,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0125)
Nature of change (b) Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired on market (ASX).

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.