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*Adhoc announcement according to article 48d section 1 BörseG*

## **CROSS Industries AG: Private Placement successfully completed**

### **Restructuring of financing and premature repurchase of bonds**

Wels (pta021/02.07.2015/14:11) - **Private Placement for the increase of free-float shareholdings successfully completed**

The shares of the company are listed in the prime market segment of the Vienna Stock Exchange.

The main shareholder of CROSS Industries AG has - in the course of a private placement which was not subject to the approval and publication of a prospectus - sold 52,828,074 shares of the company (approximately **23.44%** of the share capital) and currently holds approximately **74.94%** of the voting rights (number of shares: 168,916,006).

#### **Restructuring of financing and premature repurchase of bonds**

CROSS Industries AG intends to restructure its financing and to raise debt capital in the amount of up to EUR 85 million. Such debt capital serves, among others, to repurchase the EUR 60,000,000 subordinated fix to floating rate 6.875% bonds (ISIN AT0000500913) prematurely.

In accordance with a tender offer memorandum CROSS Industries AG will invite holders of bonds (the "Creditors") to submit offers for the repurchase of bonds at the purchase price (the "Invitation"). Offers can be submitted during the tender period from 3 July 2015 to 13 July 2015, 15.00 CET (the "Tender Period"), provided that the Tender Period will not be extended or the Invitation will not be withdrawn by the company. Creditors must be aware that credit institutions maintaining the custody account or a clearing system may apply shorter terms and that therefore the possibility to submit offers through credit institutions maintaining the custody account or a clearing systems may terminate before 13 July 2015, 15.00 CET.

The repurchase price amounts to 102% of the nominal value of the bonds plus interest. The result of the tender is expected to be published on 14 July 2015. The settlement day is expected to be 17 July 2015. The company has engaged Erste Group Bank AG and Raiffeisen Bank International AG as dealer manager and Raiffeisen Bank International AG as tender agent. The Tender Offer Memorandum can be requested from Raiffeisen Bank International AG in German language.

Creditors, which do not intend to submit an offer for the repurchase of the bonds, will continue to remain creditors of CROSS Industries AG.

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AT0000A0WQ66 (bond)

stock exchanges: official trade in Vienna; open market (free market) in Frankfurt



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