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CROSS Industries AG: Result of the invitation to submit offers to repurchase bonds (ISIN AT0000500913)

Wels (pta015/14.07.2015/11:45) - **Repurchase of bonds in the nominal value of up to EUR 60 mio.**

CROSS Industries AG has invited holders of the EUR 60,000,000 subordinated fix to floating rate 6.875% bonds without fixed term (ISIN AT0000500913) to submit offers for the repurchase of bonds at the purchase price in accordance with the terms of the tender offer memorandum dated 2 July 2015.

Result: repurchase offers in the nominal amount of approx. EUR 59 mio. accepted

Offers could be submitted during the tender period from 3 July 2015 to 13 July 2015, 15.00 CET. Settlement takes place on 17 July 2015 (the "Settlement Day"). CROSS Industries AG has been offered to repurchase bonds in the nominal amount of EUR 58,990,000. CROSS Industries AG has accepted all offers to repurchase bonds. CROSS Industries AG will repurchase the bonds on the Settlement Day at the purchase price (102% of the nominal value of the bonds plus accrued interest) against delivery of the bonds. CROSS Industries AG will instruct the tender agent to reduce the nominal value of the global certificate. Creditors, which have not submitted an offer for the repurchase of bonds will continue to remain creditors of CROSS Industries AG.

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stock exchanges: official trade in Vienna; open market (free market) in Frankfurt



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