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Holding announcement according to article 93 section 2 BörseG

# CROSS Industries AG: Announcement according to § 93 para 2 Austrian Stock Exchange Act

Wels (pta022/02.06.2015/12:45) - Wels, 2 June 2015 - CROSS Industries AG (previously BF HOLDING AG) announces, that pursuant to § 91 and § 91a Austrian Stock Exchange Act it was informed by Pierer Industrie AG, Pierer Konzerngesellschaft mbH and Stefan Pierer as follows:

#### **Facts**

So far, Pierer Industrie AG was holding 11,744,080 shares of BF HOLDING AG (now CROSS Industries AG); this equaled to 76.33% of the voting rights of BF HOLDING AG (now CROSS Industries AG). Pierer Industrie AG is controlled by Stefan Pierer through Pierer Konzerngesellschaft mbH. Moreover, Pierer Industrie AG is the sole shareholder of CROSS Industries AG. In the annual shareholders' meetings of CROSS Industries AG, FN 261823 i, ("CROSS OLD") and BF HOLDING AG, FN 78112 x, held on 22 April 2015 it has been resolved to merge CROSS OLD as transferring company into BF HOLDING AG as receiving company (the "Merger"). In the annual shareholders' meetings of BF HOLDING AG, FN 78112 x, on 22 April 2015 it has also been resolved to change the company name of BF HOLDING AG to CROSS Industries AG.

The Merger and the change of BF HOLDING AG's company name were registered with the company register on 2 June 2015. To implement the merger, the share capital of BF HOLDING AG was increased by EUR 210,000,000 from currently EUR 15,386,742 to EUR 225,386,742 by issuing 210,000,000 new shares. In connection with the merger, BF HOLDING AG has granted 210,000,000 new shares to Pierer Industrie AG as sole shareholder of CROSS OLD.

### Announcements pursuant to § 91a and § 91 Austrian Stock Exchange Act

#### 1. Pierer Industrie AG

Announcement pursuant to § 91a Austrian Stock Exchange Act

Pierer Industrie AG has announced, that - due to the registration of the Merger with the company register on 2 June 2015 - it no longer holds an instrument pursuant to § 91a Austrian Stock Exchange Act. The voting rights in relation to shares of CROSS Industries AG (previously BF HOLDING AG), which were directly held pursuant to § 91a Austrian Stock Exchange Act since 22 April 2015, due to the registration of the Merger with the company register on 2 June 2015 went below the thresholds of 90%, 75%, 50%, 45%, 40%, 35%, 30%, 25%, 20%, 15%, 10%, 5% and 4% and currently amount to 0%.

Announcement pursuant to § 91 Austrian Stock Exchange Act

Pierer Industrie AG has announced, that due to the registration of the Merger with the company register its voting rights in CROSS Industries AG (previously BF HOLDING AG), which can be exercised directly, on 2 June 2015 have reached and exceeded the thresholds of 10%, 15%, 20%, 25%, 30%, 35%, 40%, 45%, 50%, 75% and 90% and currently amount to approximately 98.38% (number of shares: 221,744,080).

## 2. Pierer Konzerngesellschaft mbH

Announcement pursuant to § 91a Austrian Stock Exchange Act

Pierer Konzerngesellschaft mbH has announced, that - due to the registration of the Merger with the company register on 2 June 2015 - it no longer holds an instrument pursuant to § 91a Austrian Stock Exchange Act. The voting rights in relation to shares of CROSS Industries AG (previously BF HOLDING AG) pursuant to § 91a Austrian Stock Exchange Act, which were indirectly held through Pierer Industrie AG since 22 April 2015, due to the registration of the Merger with the company register on 2 June 2015 went below the thresholds of 90%, 75%, 50%, 45%, 40%, 35%, 30%, 25%, 20%, 15%, 10%, 5% and 4% and currently amount to

Announcement pursuant to § 91 Austrian Stock Exchange Act

Pierer Konzerngesellschaft mbH has announced, that due to the registration of the Merger with the company register its voting rights in CROSS Industries AG (previously BF HOLDING AG), which can be exercised indirectly through Pierer Industrie AG, on 2 June 2015 have reached and exceeded the thresholds of 10%, 15%, 20%, 25%, 30%, 35%, 40%, 45%, 50%, 75% and 90% and currently amount to approximately 98.38% (number of shares: 221,744,080).

As parent company Pierer Konzerngesellschaft mbH has also announced, that in the course of the Merger the company CROSS OLD has ceased to exist and that therefore CROSS OLD as of the registration of the Merger with the company register on 2 June 2015 does not hold any longer shares of CROSS Industries AG (previously BF HOLDING AG).

#### 3. Stefan Pierer

Announcement pursuant to § 91a Austrian Stock Exchange Act

Stefan Pierer has announced, that - due to the registration of the Merger with the company register on 2 June 2015 - he no longer holds an instrument pursuant to § 91a Austrian Stock Exchange Act. The voting rights in relation to shares of CROSS Industries AG (previously BF HOLDING AG) pursuant to § 91a Austrian Stock Exchange Act, which were indirectly held through Pierer Konzerngesellschaft mbH and Pierer Industrie AG since 22 April 2015, due to the registration of the Merger with the company register on 2 June 2015 went below the thresholds of 90%, 75%, 50%, 45%, 40%, 35%, 30%, 25%, 20%, 15%, 10%, 5% and 4% and currently amount to 0%.

Announcement pursuant to § 91 Austrian Stock Exchange Act

Stefan Pierer has announced, that due to the registration of the Merger with the company register his voting rights in CROSS Industries AG (previously BF HOLDING AG), which can be exercised indirectly through Pierer Konzerngesellschaft mbH and Pierer Industrie AG, on 2 June 2015 have reached and exceeded the thresholds of 10%, 15%, 20%, 25%, 30%, 35%, 40%, 45%, 50%, 75% and 90% and currently amount to approximately 98.38% (number of shares: 221,744,080).

#### 4. Michael Hofer

Announcement pursuant to § 91 Austrian Stock Exchange Act

Michael Hofer has announced, that - due to the dilution resulting from the registration of the Merger with the company register - his voting rights in CROSS Industries AG (previously BF HOLDING AG) on 2 June 2015 went below the thresholds of 5% and 4% and currently amount to approximately 0.65% (1,452,695 shares).

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