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Public disclosure of inside information according to article 17 MAR

PIERER Mobility AG: Guidance for 2020

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Positive outlook 2020:

- Offensive with HUSQVARNA E-Bicycles in Europe

- Integration GASGAS

PIERER Mobility AG announces, that the guidance for the business year 2020 will be amended. A major reason is the early and complete takeover of the e-bicycle business (PEXCO) into the newly founded HUSQVARNA E-Bicycles at the end of 2019 as well as the integration of GASGAS.

For the business year 2020 a revenue growth of 8 - 10 % is expected. As a result of the expansion into the electric 2-wheeler activities and the integration of the third motorcycle brand GASGAS, an EBIT margin between 6 - 8 % for the business year 2020 is temporary expected. Due to the operating earnings before depreciation (EBITDA), which remains at a high level, a positive free cash flow between 45 to 55 mEur is also anticipated for the business year 2020. For the upcoming years, a sustainable positive free cash flow between 3 - 5 % of sales is expected.

The previously published guidance 2020/2021 is no longer valid.

Preliminary financial figures for the financial year 2019 will be published earlier on January 30, 2020 (after the close of trading on the stock exchange).

Guidance	2020
Revenue growth (p.a.)	8 - 10%
EBIT margin	6 - 8%
EBITDA margin	14 - 16%
CAPEX1) in EUR (incl. leasing)	~160 million
Gearing in %	55 - 65%
Net Debt / EBITDA	1.6 - 1.8x
Free Cash Flow in EURm	45 - 55 million
Dividend policy	Stable and conservative payout level

1) Definition: Additions of property, plant & equipment (PP&E) and intangible assets according to the fixed assets schedule

About the Group

The PIERER Mobility Group is Europe's leading manufacturer of "powered two-wheelers" (PTW). With its globally known motorcycle brands KTM, HUSQVARNA and GASGAS, it is one of the technology and market leaders, especially for premium motorcycles. All drive technologies - from combustion engines to electric motors - are produced in series and are used. As a pioneer in electromobility for two-wheelers in the low-voltage range (48 volts) the group and its strategic partner Bajaj have the prerequisites to assume a leading global role. Thanks to our innovative strength, we see ourselves as the technology leader in the two-wheeler sector in Europe. The strategic partnership with Bajaj, India's second largest motorcycle manufacturer, strengthens

competitiveness in global markets.

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For more information:

Investor Relations

Mag. Michaela Friepeß

Tel.: +43 (0)7242 / 69402

Email: ir@pierermobility.com

Website: www.pierermobility.com

ISIN: AT0000KTMI02

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emitter:	PIERER Mobility AG Edisonstraße 1 4600 Wels Austria
contact person:	Mag. Michaela Friepeß
phone:	+43 7242 69402
e-mail:	ir@pierermobility.com
website:	www.pierermobility.com
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