

DGAP-Ad-hoc: PIERER MobilityAG / Keyword(s): Forecast/Change in Forecast  
PIERER MobilityAG increases forecast for the 2nd half of 2020

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**Ad-hoc release**

Wels, 28 September 2020

**PIERER Mobility AG increases forecast for the 2<sup>nd</sup> half of 2020****- Continued positive demand for motorcycles and e-bicycles in the important markets of Europe, North America and Australia**

Due to the sustained high demand for the motorcycles of the brands KTM, Husqvarna and GASGAS as well as the e-bikes / bicycles of the brands Husqvarna and R Raymon, the Management Board decided today to increase the sales forecast published at the end of August 2020 for the second half of 2020 to over € 850 Million (previously > € 800 million). This means that sales for the second half of the year will be more than 10 percent higher than in the same period last year (€ 765.3 million).

Annual Group sales of more than € 1,450 million are therefore expected for the financial year 2020, with the E-Bikes / Bicycles division making a sales contribution of more than € 110 million. The expected EBIT margin for the financial year 2020 (4% to 6% of sales) and the positive free cash flow outlook of over € 30 million are confirmed unchanged.

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**Contact**

Investor Relations  
Mag. Michaela Friebeß  
Tel.: +43 (0)7242 / 69402  
Email: [ir@pierermobility.com](mailto:ir@pierermobility.com)  
Website: [www.pierermobility.com](http://www.pierermobility.com)

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Language:	English
Company:	PIERER Mobility AG Edisonstrasse 1 4600 Wels Austria
Phone:	+43 (0) 7242 69 402
E-mail:	<a href="mailto:ir@pierermobility.com">ir@pierermobility.com</a>
Internet:	<a href="http://www.pierermobility.com">www.pierermobility.com</a>
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