



Ad hoc announcement pursuant to article 17 of Regulation (EU) NO 596/2014 (MAR)

Ad hoc announcement pursuant to Art. 53 KR

Wels, 26 August 2021

PIERER Mobility AG: Further increase in revenue forecast for the 2021 fiscal year

- **Continued positive global demand for motorized two-wheelers (motorcycles and e-bicycles) leads to further increase in the revenue forecast**

Due to the continued positive global demand for motorized two-wheelers (motorcycles and e-bicycles), the Executive Board today announces that it is again raising the revenue guidance for the 2021 fiscal year published in April 2021.

Despite the ongoing COVID-19 related supply chain challenges, the outlook remains positive and the Executive Board raises the revenue guidance for the 2021 fiscal year to EUR 1,900 million - EUR 2,000 million (previous 2021 revenue guidance: EUR 1,850 million - EUR 1,950 million). The forecast for the EBIT margin in the amount of 8 - 9% and the EBITDA margin > 15% remains unchanged.

Contact

Investor relations

Michaela Friepeß, Tel.: +43 (0)7242 / 69402

Email: ir@pierermobility.com

Website: www.pierermobility.com

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