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PIERER Mobility: Deepening the cooperation with MV Agusta

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Ad hoc announcement pursuant to article 17 Regulation (EU) No 596/2014 (MAR)

Ad hoc announcement pursuant to article 53 LR

PIERER Mobility: Deepening the cooperation with MV Agusta

- **Call option on majority stake in MV Agusta Motor S.p.A.**

Wels, October 24, 2023

KTM AG and MV Agusta agree call option on majority stake

In November 2022, KTM AG, a subsidiary of PIERER Mobility AG, by ways of a capital increase acquired a 25.1% stake in MV Agusta Motor S.p.A., based in Varese (Italy). As part of this cooperation, KTM AG took over the supply chain and purchasing for MV Agusta in October 2023. In addition, MV Agusta's product range is distributed through PIERER Mobility's worldwide sales network.

The call option granted to KTM AG on the basis of the annual financial statements as of December 31, 2025 to acquire a majority stake in MV Agusta will be exercised in spring 2026.

About MV Agusta S.p.A:

MV Agusta is one of the world's leading manufacturers of premium motorcycles. Based in Varese, northern Italy, the company manufactures legendary racetrack-derived motorcycles. Iconic design and first-class performance thanks to cutting-edge technology and state-of-the-art materials make MV Agusta motorcycles highly regarded around the world and celebrated as unique style icons of motorcycle art. Since 1945, the brand has become an integral part of the industry, winning 37 world championship titles. A record that is still unchallenged.

About the PIERER Mobility Group:

PIERER Mobility AG is the holding company of Europe's leading manufacturer of powered two-wheelers, producing a full range of premium brands including KTM, GASGAS and Husqvarna Motorcycles. With key strengths in innovation, PIERER Mobility is a pioneering technology leader in two-wheeled e-mobility through its motorcycle brands. Its Husqvarna E-Bicycles, GASGAS Bicycles and FELT Bicycles complement the two-wheeler segment. Rounding out the premium brand offering are high-performance components produced under the WP brand and KTM X-BOW high-end sports cars.

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End of Inside Information

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