

EQS-Ad-hoc: PIERER Mobility AG / Key word(s): Strategic Company Decision
PIERER Mobility AG: Changes in light of upcoming change of control

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Ad hoc notification pursuant to Article 17 Regulation (EU) No 596/2014 (MAR)**Ad hoc announcement pursuant to Art. 53 LR**

Wels, October 28, 2025

PIERER Mobility AG: Changes in light of upcoming change of control

The Executive Board of PIERER Mobility AG will convene an Extraordinary General Meeting to be held on November 19, 2025. Among other things, this Extraordinary General Meeting is expected to change the Company's name to Bajaj Mobility AG, subject to the condition precedent that Bajaj's takeover will not be prohibited under Regulation (EU) 2022/2560.

In view of the upcoming change of control over PIERER Mobility AG, Supervisory Board members nominated by Pierer will resign from their Supervisory Board mandates and new Supervisory Board members shall be elected. All this is subject to the condition precedent that Bajaj's takeover will not be prohibited under Regulation (EU) 2022/2560. Details will be published on October 29, 2025 on the Company's website under Investor Relations / General Meeting.

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End of Inside Information

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End of Announcement

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