

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT CONTAINS PROPOSALS RELATING TO WEISS KOREA OPPORTUNITY FUND LTD. (THE “COMPANY”) ON WHICH YOU ARE BEING ASKED TO VOTE. If you are in any doubt about the contents of this document, or the action you should take, you are recommended to seek immediately your own personal financial advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser, who is authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside of the United Kingdom.

If you have sold or otherwise transferred all of your Shares, please send this document at once to the purchaser or transferee or to the stockbroker, bank or other person through whom the sale or transfer was effected, for onward transmission to the purchaser or transferee. However, this document should not be distributed, forwarded or transmitted in or into any jurisdiction if to do so would constitute a violation of applicable laws and regulations in such jurisdiction. If you have sold or otherwise transferred only part of your holding, you should retain this document.

WEISS KOREA OPPORTUNITY FUND LTD.

(a closed-ended investment scheme incorporated and registered in Guernsey with limited liability under the Companies (Guernsey) Law 2008, as amended with registered number 56535)

Proposals for cancellation of trading of the Company’s shares on AIM, voluntary winding-up of the Company and appointment of liquidators

and

Notice of Extraordinary General Meeting

This document should be read as a whole. Your attention is drawn, in particular, to the letter from the Chair of the Company, set out in Part I of this document, which contains the unanimous recommendation of the Directors that you vote in favour of the Resolutions to be proposed at the Extraordinary General Meeting referred to below. Capitalised terms used in this document are defined on pages 11 to 12.

Notice of an Extraordinary General Meeting of the Company to be held at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL at 10.00 a.m. on Thursday, 18 December 2025 is set out at the end of this document. Details of the actions you are recommended to take are set out on page 10 of this document.

Shareholders are encouraged to appoint a proxy to vote on the Resolutions being proposed at the Extraordinary General Meeting by one of the following methods:

- via the Investor Centre app or by accessing the web browser at <https://uk.investorcentre.mpms.mufg.com/>;
- by requesting a hard copy Form of Proxy directly from the Registrar; or
- in the case of CREST members, by utilising the CREST electronic proxy appointment service.

In order for a proxy appointment to be valid, you must ensure that you have recorded proxy details using one of the methods set out above by 10.00 a.m. on 16 December 2025. The appointment of a proxy will not preclude a Shareholder from attending, speaking and voting in person at the Extraordinary General Meeting.

The Company is a registered closed-ended investment scheme which is registered by the Guernsey Financial Services Commission (“GFSC”) under the Protection of Investors (Bailiwick of Guernsey) Law, 2020, as amended and the Registered Collective Investment Scheme Rules and Guidance, 2021 made thereunder. Neither the GFSC nor the States of Guernsey take any responsibility for the financial soundness of the Company or for the correctness of any of the statements made or opinions expressed with regard to it.

Singer Capital Markets Advisory LLP (“**Singer Capital Markets**”), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as nominated adviser to the Company in relation to the transaction referred to in this document. The responsibilities of Singer

Capital Markets as the Company's nominated adviser under the AIM Rules for Nominated Advisers are owed solely to the London Stock Exchange and are not owed to the Company or to any Director or to any other person. Persons receiving this document should note that Singer Capital Markets will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for advising any other person on the arrangements described in this document. Singer Capital Markets has not authorised the contents of, or any part of, this document and no liability whatsoever is accepted by it for the accuracy of any information or opinion contained in this document or for the omission of any information.

Copies of this document will be available free of charge during normal business hours on any weekday (except Saturdays, Sundays and public holidays) at the Company's registered office from the date of this document. A copy of this document will also be available from the Company's website <https://www.weisskoreaopportunityfund.com/>.

Dated 28 November 2025

Forward-looking statements

This document contains (or may contain) statements that are, or may be deemed to be, “forward-looking statements”. Forward-looking statements are based on current expectations and projections about future events and other matters that are not historical fact. These forward-looking statements are sometimes identified by the use of a date in the future or forward-looking terminology, including, but not limited to, the words “aim”, “anticipate”, “believe”, “intend”, “plan”, “estimate”, “expect”, “may”, “target”, “project”, “will”, “could” or “should” or, in each case, their negative or other variations or words of similar meaning. These forward-looking statements include matters that are not historical facts and include statements that reflect the Directors’ intentions, beliefs and current expectations.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future or are beyond the Company’s control. They are not guarantees of future performance and are based on one or more assumptions.

Statements contained in this document regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future.

Forward-looking statements contained in this document apply only as at the date of this document. Subject to any obligations under the AIM Rules, the Disclosure Guidance and Transparency Rules and MAR, or any other applicable law or regulation, the Company undertakes no obligation publicly to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise.

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EXPECTED TIMETABLE

Event	Date and Time ⁽¹⁾
Publication of this document	Friday, 28 November 2025
Latest time and date for receipt of proxy appointments for the EGM	10.00 a.m. on Tuesday, 16 December 2025
Record date for entitlement to vote at the EGM	6.00 p.m. on Tuesday, 16 December 2025
Latest time and date for dealings in Shares prior to Cancellation	close of business on Wednesday, 17 December 2025
Suspension of Shares from trading on AIM	7.30 a.m. on Thursday, 18 December 2025
Extraordinary General Meeting	10.00 a.m. on Thursday, 18 December 2025
Announcement of results of EGM	Thursday, 18 December 2025
Appointment of Liquidators ⁽²⁾	Thursday, 18 December 2025
Cancellation of admission to trading on AIM ⁽²⁾	7.00 a.m. on Friday, 19 December 2025

Notes:

- (1) All references in this document are to London times unless otherwise stated. The dates and times given are indicative only and are based on the Company's current expectations and may be subject to change. If any of the times and/or dates above change, the revised times and/or dates will be notified to Shareholders by announcement through a Regulatory Information Service.
- (2) Conditional on the passing of the Cancellation Resolution and the Liquidation Resolutions at the Extraordinary General Meeting.

PART I
LETTER FROM THE CHAIR
WEISS KOREA OPPORTUNITY FUND LTD.

(a closed-ended investment scheme incorporated and registered in Guernsey with limited liability under the Companies (Guernsey) Law 2008, as amended with registered number 56535)

Directors:

Krishna Shanmuganathan (Non-Executive Chair)
Gillian Yvonne Morris (Non-Executive Director)
Wendy Dorey (Non-Executive Director)

Registered Office:

PO Box 255
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3QL

28 November 2025

Dear Shareholder,

**PROPOSALS FOR CANCELLATION OF TRADING OF THE COMPANY'S SHARES ON AIM,
VOLUNTARY WINDING-UP OF THE COMPANY AND APPOINTMENT OF LIQUIDATORS**

1 Introduction

As announced on 17 November 2025, in accordance with its Managed Wind-down process, the Company has now fully realised all of the assets in its investment portfolio, intends to return approximately GBP7,000,000 by way of a further compulsory redemption of Shares after close of business on 1 December 2025, and has commenced the process, subject to Shareholder approval, of cancelling the admission of its Shares to trading on AIM, and approving the appointment of liquidators.

Further to those announcements, I am now writing to you to provide further details of the proposed winding up of the Company. As part of the Proposals, Shareholders are also being asked to vote in favour of the cancellation of trading of the Shares on AIM (the "**Cancellation**"), which requires Shareholder approval pursuant to the AIM Rules.

This document sets out details of the Proposals and explains why the Directors consider the proposed liquidation and the other Proposals set out in this document to be in the best interests of the Company and Shareholders as a whole. All Shareholders are therefore encouraged to appoint a proxy by one of the methods set out in paragraph 4 of this Part I of this document as soon as possible.

Further details of the Proposals and the Resolutions which will be put to Shareholders at the Extraordinary General Meeting are set out below. The Notice of EGM is set out at the end of this document.

The Board unanimously recommends to Shareholders that they vote in favour of the Resolutions to be proposed at the Extraordinary General Meeting.

2 Background to and reasons for the Proposals

On 27 February 2025, following extensive consultation with the Company's advisers and Shareholders evaluating the future strategy of the Company and conclusion of a strategic review, the Company announced its decision to proceed with a managed wind-down of the Company and its intention to carry out an orderly realisation of the Company's portfolio, with capital returned to Shareholders by way of compulsory redemptions of Shares. The Company completed the first and second compulsory redemption of Shares in July and October 2025 respectively, returning approximately GBP105,000,000 in aggregate, and as announced on 17 November 2025, intends to return a further GBP7,000,000. Payments of redemption monies are expected to be made on 15 December 2025.

In the context of where the Company's Managed Wind-down process has now reached, with all of the Company's investment portfolio now fully realised in an orderly manner, GBP105,000,000 already returned to Shareholders and a further GBP7,000,000 to be returned in December, the Board believes that the costs to Shareholders of continuing the Company in its current form and maintaining an AIM listing are now outweighed by the benefits of completing the Cancellation and the Company being wound up by the Liquidators. The Liquidation Resolutions are conditional on the passing of the Cancellation Resolution.

The cost savings achieved by the Proposals would be significant and would include (without limitation):

- upon the appointment of the Liquidators, the Company's Investment Management Agreement with the Investment Manager will be terminated and no further fees will be payable to the Investment Manager other than those accrued up to the commencement of the Company's voluntary winding-up;
- running costs being reduced following the proposed resignation of Krishna Shanmuganathan as a Director and the termination of the appointments of other service providers (as described further below);
- incurring no further costs in relation to the preparation of audited year end accounts for the year ended 31 December 2025 which would no longer be required;
- the Company no longer being required to bear the costs of maintaining a nominated adviser for the purposes of the AIM Rules; and
- the Company no longer being required to pay listing fees to the London Stock Exchange in respect of the admission to trading of its shares on AIM.

The Board estimates that the costs and expenses of the Proposals will amount to approximately £134,855, which includes the fees of the Liquidators and those of the Company's advisers (inclusive of VAT to the extent applicable). The Liquidators will retain the Liquidation Fund to pay the Company's known and contingent liabilities, costs of liquidation not already paid at the point of the commencement of the voluntary winding-up and an amount for unknown contingencies.

Once the Liquidators have satisfied the claims of creditors of the Company and paid the costs and expenses of the voluntary winding-up, the Liquidators may make a final distribution to Shareholders. Subject to the passing of Resolution 4 by Shareholders at the EGM, if any final distribution payable to any Shareholder (after deducting any applicable fees, costs or charges) is less than GBP5.00, it shall not be paid to the relevant Shareholder(s) but instead will be retained by the Company and paid to a registered charity or charities selected by the Board. If Resolution 4 is not passed by Shareholders at the EGM, such amount shall be paid to the relevant Shareholder(s). Further details on any final distribution due to Shareholders is set out in paragraph 3 of this Part I below.

3 The Proposals

The Proposals are comprised of the following principal elements:

- the Cancellation;
- the appointment of the Liquidators;
- the resignation of Krishna Shanmuganathan as a Director;
- the termination of the Investment Management Agreement and, subject to agreement of the terms, the appointments of all the Company's other service providers other than the Registrar, subject to passing of the Cancellation and Liquidation Resolutions; and
- authorising the Liquidators to donate to a registered charity or charities any de minimis amounts that would otherwise be paid to Shareholders as part of any final distribution.

Cancellation

Rule 41 of the AIM Rules requires an AIM company that wishes to cancel admission of its securities to trading on AIM to notify such intended cancellation to the public and separately to inform the London Stock Exchange of its preferred cancellation date. The rule also requires that,

unless the London Stock Exchange otherwise agrees, the Cancellation must be conditional upon the consent of not less than 75 per cent. of votes cast by the Shareholders, given in a general meeting.

Subject to Shareholder approval at the Extraordinary General Meeting, it is expected that the admission of the Shares to trading on AIM will be cancelled with effect from 7.00 a.m. on 19 December 2025. Once the Cancellation has occurred, Shareholders will not have the ability to transact in their Shares through any trading platform.

Shareholders should also be aware that trading in the Shares on AIM will be suspended from 7.30 a.m. on 18 December 2025, in advance of the EGM, as the Company would no longer be considered to be an appropriate company for AIM on the commencement of a liquidation process.

The Cancellation may have taxation consequences for Shareholders. Shareholders who are in any doubt about their tax position should consult an appropriate professional adviser.

Upon cancellation of the Shares to trading on AIM, Singer Capital Markets will cease to be the Company's nominated adviser, Singer Capital Markets Securities Limited will cease to be the Company's broker and the Company will no longer be required to comply with the AIM Rules.

Appointment of the Liquidators

The Proposals involve the Company being placed into a voluntary winding-up and, subject to the passing of the Liquidation Resolutions by Shareholders at the Extraordinary General Meeting, the Company will be wound-up in accordance with section 391(1)(b) of the Companies Law. Shareholders should note that the Company is solvent and the voluntary winding-up is not an insolvent liquidation.

Conditionally on the passing of the Cancellation Resolution and the Liquidation Resolutions, Andrea Frances Alice Harris and Benjamin Alexander Rhodes of Grant Thornton Advisors Limited have agreed to act as the liquidators. The Liquidators will charge the Company on a time cost basis estimated at £20,000 plus disbursements of c.£1,000 provided that, in the event that the engagement of the Liquidators becomes more complex than anticipated, this amount will be greater on the basis of the additional work to be performed.

Pursuant to their engagement, the Liquidators have agreed to do all things necessary to facilitate the winding up of the Company, including without limitation:

- to take control of the Company's funds by way of a change of mandate on the Company's bank accounts;
- to retain sufficient funds to discharge all known and contingent liabilities to include the costs of the winding-up;
- to, if sufficient funds remain, make a final distribution to Shareholders once all costs and liabilities have been settled and all clearances have been obtained; and
- to finalise and close the winding-up following any final distribution.

From the passing of the Liquidation Resolutions and such resolutions becoming unconditional, the Directors' powers will cease and the Company will be controlled by the Liquidators.

Once the Liquidators have satisfied the claims of creditors of the Company and paid the costs and expense of the voluntary winding-up, the Liquidators may make a final distribution to Shareholders according to their respective rights and interests in the Company. This final distribution, if any, will not be made until the Liquidators have discharged the Company's liabilities and obtained tax clearance from the Guernsey Revenue Service to proceed with the conclusion of the Liquidation, following which the Liquidators may distribute any surplus to Shareholders in accordance with their respective rights.

The precise timing of this final distribution (if any) is uncertain and is likely to be a nominal amount per Share, but is expected to be paid within 6 months of the commencement of the voluntary winding-up.

The Liquidators will subsequently prepare a final account of winding-up which will be sent to Shareholders giving appropriate notice in accordance with the articles of incorporation of the Company of a general meeting of the Company at which the final account will be presented and an explanation given on it. After such final meeting, the Liquidators shall give notice to the Registrar of

Companies in Guernsey (the “**Registry**”) of the holding of the final meeting. The Registry shall publish the fact of this final meeting and on the expiration of three months beginning on the date of delivery of the notice to the Registry, the Company shall be dissolved.

If the Cancellation Resolution and the Liquidation Resolutions are passed by the requisite majorities, it is proposed that Krishna Shanmuganathan will resign as a Director. Gillian Yvonne Morris and Wendy Dorey will remain as Directors until the Company is finally wound up.

In addition, if the Cancellation and the Liquidation Resolutions are passed, the Investment Management Agreement will be terminated with effect from the appointment of the Liquidators and the commencement of the Company’s voluntary winding-up. The Company intends to terminate the appointments of the Company’s other service providers, in accordance with the terms of such appointments, other than the Registrar. Save for any accrued but unpaid fees payable in respect of the period up to and including the commencement of the voluntary winding-up, no compensation will be payable in connection with the termination of the Investment Management Agreement.

Extraordinary General Meeting

At the end of this document you will find the Notice of EGM, convening an extraordinary general meeting of the Company to be held at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL at 10.00 a.m. on Thursday, 18 December 2025.

A summary of the action you should take is set out in the paragraph below.

The Resolutions seek the approval of Shareholders to:

1. the Cancellation;
2. the voluntary winding up of the Company;
3. grant the Liquidators the authority to distribute the whole or any part of the assets of the Company in specie to the Company’s members;
4. the appointment of the Liquidators;
5. fix the remuneration of the Liquidators; and
6. grant the Liquidators the authority to donate to a registered charity or charities selected by the Board any de minimis amounts that would otherwise be payable to Shareholders as part of any final distribution.

The full text of the Resolutions to be proposed at the Extraordinary General Meeting is set out in the Notice of EGM at the end of this document. Resolutions 1, 2, 3 and 4 will be proposed as special resolutions and the passing of such Resolutions will require a 75 per cent. majority of the votes cast in person or by proxy and Resolutions 5 and 6 will be proposed as ordinary resolutions and the passing of such Resolutions will require a simple majority of the votes cast in person or by proxy. The Cancellation Resolution and the Liquidation Resolutions are inter-conditional, meaning that each of them will only take effect, and the Cancellation and Liquidation will only be implemented, if they are each approved by the requisite majority of Shareholders’ votes at the EGM. The resolution authorising the Liquidators to donate de minimis final distribution amounts to a registered charity or charities is conditional on the passing of both the Cancellation Resolution and the Liquidation Resolutions.

A copy of the Notice of EGM is available for inspection on the Company’s website, www.weisskoreaopportunityfund.com, and will be made available for inspection from the Company Secretary during normal business hours (Saturdays, Sundays and public holidays excepted) from the date of this document up to and including the date of the EGM and at the place of the EGM for at least 15 minutes before and during the EGM. The Company Secretary can be contacted at Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL.

4 Action to be taken by Shareholders

All Shareholders are encouraged to vote in favour of the Resolutions to be proposed at the EGM. Whether or not Shareholders intend to be present at the EGM, they are requested to appoint a proxy to vote on the Resolutions being proposed at the EGM and may do so:

- via the Investor Centre app or by accessing the web browser at <https://uk.investorcentre.mpms.mufig.com/>;
- by requesting a hard copy Form of Proxy directly from the Registrar; or
- in the case of CREST members, by utilising the CREST electronic proxy appointment service.

In order for a proxy appointment to be valid, Shareholders must ensure that they have recorded proxy details using one of the methods set out above in accordance with the procedures set out in the notes to the Notice of EGM at the end of this document by 10.00 a.m. on 16 December 2025. The appointment of a proxy will not preclude a Shareholder from attending and voting in person at the EGM if they wish to do so.

5 Recommendation

The Board considers the Proposals and the Resolutions to be in the best interests of the Company and Shareholders as a whole. Accordingly, the Board unanimously recommends Shareholders vote in favour of the Resolutions to be proposed at the EGM, as they intend to do in respect of their own beneficial holdings which, as at 27 November 2025, being the latest practicable date prior to the publication of this document, amount in aggregate to 433 Shares, representing approximately 0.01 per cent. of the Company's existing issued share capital (excluding any Shares held in treasury).

As a result of the further compulsory redemption of Shares expected to complete after close of business on 1 December 2025, the Directors will own less Shares than as stated in this paragraph 5 such that the Directors intend to vote in favour of the Resolutions to be proposed at the Extraordinary General Meeting in respect of their beneficial holdings of Shares as at the date of the Extraordinary General Meeting.

Yours faithfully

Krishna Shanmuganathan
Non-Executive Chair

PART II

DEFINITIONS

The following definitions apply throughout this document unless the context requires otherwise:

AIM	the market of that name operated by the London Stock Exchange
AIM Rules	the AIM Rules for Companies setting out the rules and responsibilities in relation to AIM companies published by the London Stock Exchange, as amended from time to time
AIM Rules for Nominated Advisers	the AIM Rules for Nominated Advisers setting out the eligibility, responsibilities and obligations of nominated advisers in relation to AIM companies published by the London Stock Exchange, as amended from time to time
Board or Directors	the directors of the Company
Cancellation	the proposed cancellation of the admission of the Shares to trading on AIM as described in the Chair's letter set out in Part I of this document
Cancellation Resolution	Resolution 1 to be proposed at the Extraordinary General Meeting
Companies Law	the Companies (Guernsey) Law, 2008 (as amended)
Company	Weiss Korea Opportunity Fund Ltd.
Company Secretary	Northern Trust International Fund Administration Services (Guernsey) Limited
CREST	the facilities and procedures for the time being of the relevant system of which Euroclear has been approved as operator pursuant to the CREST Regulations
CREST Manual	the compendium of documents entitled the "CREST Manual" issued by Euroclear from time to time
CREST member	a person who has been admitted by Euroclear as a system member (as defined in the CREST Regulations)
CREST Proxy Instruction	a CREST message properly authenticated in accordance with Euroclear's specifications and containing the information required for such instructions as described in the CREST Manual
CREST Regulations	the Uncertificated Securities (Guernsey) Regulations 2009 (SI 2009 No. 48), as amended
Disclosure Guidance and Transparency Rules	the Disclosure Guidance and Transparency Rules of the FCA, as amended from time to time
Euroclear	Euroclear UK & International Limited, the operator of CREST
Extraordinary General Meeting or EGM	the extraordinary general meeting of the Company convened for 10.00 a.m. on Thursday, 18 December 2025 at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL (or any adjournment thereof)
Financial Conduct Authority or FCA	the Financial Conduct Authority of the United Kingdom including any replacement or substitute therefor, and any regulatory body or person succeeding, in whole or in part, to the functions thereof
Form of Proxy	a form of proxy for use by Shareholders in relation to voting at the EGM
FSMA	the Financial Services and Markets Act 2000, as amended from time to time

GFSC	the Guernsey Financial Services Commission
Investment Management Agreement	the investment management agreement between the Company and the Investment Manager dated 8 May 2013 as amended from time to time
Investment Manager	Weiss Asset Management LP
Liquidation	the proposed winding-up of the Company as described in the Chair's letter set out in Part I of this document
Liquidation Fund	the cash to be retained by the Liquidators to pay the Company's liabilities, the costs of the Liquidation and an additional retention for contingencies
Liquidation Resolutions	Resolutions 2, 3, 5 and 6 (inclusive) to be proposed at the Extraordinary General Meeting
Liquidators	Andrea Frances Alice Harris and Benjamin Alexander Rhodes of Grant Thornton Advisors Limited
London Stock Exchange	London Stock Exchange plc
Managed Wind-down	the disposal of the Portfolio and return of capital to Shareholders as described in the circular sent to Shareholders on 19 March 2025
MUFG Corporate Markets or Registrar	MUFG Corporate Markets (Guernsey) Limited
Notice of Extraordinary General Meeting or Notice of EGM	the notice of Extraordinary General Meeting set out at the end of this document
Portfolio	the Company's portfolio of investments from time to time
Proposals	the Cancellation, the Liquidation, the proposed appointment of the Liquidators, the grant of authority to the Liquidators to donate de minimis final distribution amounts to a registered charity or charities and other matters as described in this document
Record Date	6.00 p.m. on Tuesday, 16 December 2025
Register	the register of members of the Company
Regulatory Information Service	a service authorised by the FCA to release regulatory announcements to the London Stock Exchange
Resolutions	the resolutions relating to the Proposals and set out in the Notice of EGM
Shareholders	holders of Shares
Shares	redeemable ordinary shares of no par value in the capital of the Company
Singer Capital Markets	Singer Capital Markets Advisory LLP, the Company's nominated adviser for the purposes of the AIM Rules
uncertificated form	recorded in the Register as being held in uncertificated form in CREST and title to which, by virtue of the CREST Regulations, may be transferred by means of CREST
United Kingdom	the United Kingdom of Great Britain and Northern Ireland.

NOTICE OF EXTRAORDINARY GENERAL MEETING

WEISS KOREA OPPORTUNITY FUND LTD.

(a closed-ended investment scheme incorporated and registered in Guernsey with limited liability under the Companies (Guernsey) Law 2008, as amended with registered number 56535)

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**Extraordinary General Meeting**” or “**EGM**”) of Weiss Korea Opportunity Fund Ltd. (the “**Company**”) will be held at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL at 10.00 a.m. on 18 December 2025 for the purpose of considering and, if thought fit, passing the following resolutions (each a “**Resolution**”), in the case of Resolutions 5 and 6 as ordinary resolutions and in the case of Resolutions 1, 2, 3 and 4, as special resolutions:

SPECIAL RESOLUTIONS

Resolution 1: Cancellation

1. **THAT**, conditional on the passing of Resolutions 2, 3, 5 and 6, the Company’s shares be cancelled from admission to trading on AIM on such date as the Directors shall resolve with London Stock Exchange plc, not being earlier than 19 December 2025, and **THAT** the Directors are authorised to do or to procure to be done all such acts and things on behalf of the Company as they consider necessary or expedient for the purposes of giving effect to this resolution and to carry the same into effect.

Resolution 2: Winding up

2. **THAT**, conditional on the passing of Resolutions 1, 3, 5 and 6, the Company be wound up voluntarily and placed into voluntary liquidation pursuant to section 391(1)(b) of the Companies Law.

Resolution 3: Authority to distribute

3. **THAT**, conditional on the passing of Resolutions 1, 2, 5 and 6, the liquidators identified in Resolution 5 are sanctioned to distribute the whole or any part of the assets of the Company in specie to the Company’s members in accordance with their existing rights.

Resolution 4: Authority to donate to charity

4. **THAT**, conditional on the passing of Resolutions 1, 2, 3, 5 and 6, the Liquidators identified in Resolution 4 are authorised to donate to a registered charity or charities selected by the Board any amount (after deducting any applicable fees, costs or charges) payable to any of the Company’s members pursuant to any final distribution in respect of the voluntary winding-up of the Company which is less than GBP5.00.

ORDINARY RESOLUTIONS

Resolution 5: Appointment of liquidators

5. **THAT**, conditional on the passing of Resolutions 1, 2, 3 and 6, Andrea Frances Alice Harris and Benjamin Alexander Rhodes of Grant Thornton Advisors Limited, St James Place, St. James St. Guernsey GY1 2NZ be and are hereby appointed liquidators of the Company in accordance with section 395(1)(a) of the Companies Law to wind-up the affairs of the Company, with power to act jointly and severally for the purpose of such winding up with all powers conferred on them by the Companies Law, the articles of incorporation of the Company or by this resolution.

Resolution 6: Liquidators’ remuneration

6. **THAT**, conditional on the passing of Resolutions 1, 2, 3 and 5, in accordance with section 395(1)(b) of the Companies Law, the liquidators’ remuneration is fixed in accordance with the engagement letter and terms of business dated 19 November 2025 issued by Grant Thornton Advisors Limited to the Company in respect of the proposed liquidation of the Company.

For the purpose of this Notice of EGM and the Resolutions set out in it, capitalised terms shall have the same meanings set out in the circular sent by the Company to its shareholders on 28 November 2025 of which it forms part.

By Order of the Board

Northern Trust International Fund Administration
Services (Guernsey) Limited

Registered office

PO Box 255
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3QL

28 November 2025

Notes to the Notice of EGM

1. Pursuant to Regulation 41 of the CREST Regulations, no Shareholder will be entitled to be present or vote at the meeting (or any adjournment) either personally or by proxy unless their name appears on the Register as at 6.00 p.m., 16 December 2025 or, if adjourned, not less than two working days before the time fixed for the adjournment. Changes to the entries on the Register after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting (or any adjournments). This record time is being set for voting at the meeting (and any adjournments) because the procedures for updating the Register in respect of Shares held in uncertificated form require a record time to be set for the purpose of determining entitlements to attend and vote at the meeting.
2. A Shareholder entitled to attend and vote at the meeting may appoint a proxy to attend, speak and vote in his/her place. A proxy need not be a Shareholder but must attend the meeting in person for the Shareholder's vote to be counted. In accordance with sections 222 and 223 of the Companies Law, a Shareholder may appoint more than one proxy in relation to the meeting provided that such proxy is appointed to exercise the rights attached to a different Share or Shares held by them. If a Shareholder submits more than one valid proxy appointment in respect of the same Shares, the appointment received last before the latest time for the receipt of proxies will take precedence. If a proxy appointment is submitted without indicating how the proxy should vote on any Resolution, the proxy will exercise their discretion as to whether and, if so, how they vote. The appointment of a proxy will not preclude a Shareholder from attending and voting in person at the meeting or at any adjournment thereof.
3. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Register in respect of the joint holding (the first named being the most senior).
4. If you would like to appoint a proxy you may do so:
 - via the Investor Centre app or by accessing the web browser at <https://uk.investorcentre.mpms.mufig.com/>;
 - by requesting a hard copy Form of Proxy directly from the Registrar; or
 - in the case of CREST members, by utilising the CREST electronic proxy appointment service.
5. To be effective, any proxy appointment must be submitted so as to have been received by the Registrar not less than 48 hours (excluding weekends and public holidays) before the time appointed for the meeting or any adjournment of it.
6. Shareholders can vote electronically via the Investor Centre, a free app for smartphone and tablet provided by the Company's registrar, MUFG Corporate Markets. It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: <https://uk.investorcentre.mpms.mufig.com/>.



7. If you need help with appointing a proxy online, or require a hard copy Form of Proxy, please contact the Registrar by email at shareholderenquiries@cm.mpms.mufig.com or by telephone on 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the UK will be charged at the applicable international rate. Lines are

open between 9.00 a.m. and 5.30 p.m., Monday to Friday (excluding public holidays in England and Wales).

8. If a hard copy Form of Proxy is requested from the Registrar, it should be completed and returned to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL to be received not less than 48 hours before the time of the meeting (excluding weekends and public holidays) or any adjournment of it. In the case of a Shareholder which is a company, the Form of Proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or other authority under which the Form of Proxy is signed (or a duly certified copy of such power or authority) must be returned to the Registrar with the Form of Proxy.
9. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) of the meeting by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed (a) voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a **"CREST Proxy Instruction"**) must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the Company's agent (ID RA10) by the latest time(s) for receipt of proxy appointments specified above. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the Company's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means. CREST members and, where applicable, their CREST sponsors or voting service provider(s) should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed (a) voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service provider(s) are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 34 of the CREST Regulations.
10. To change your proxy instructions, simply submit a new proxy appointment using one of the methods set out above. Please note that the cut-off time for receipt of proxy appointments also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.
11. Any corporation which is a Shareholder can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a Shareholder provided that they do not do so in relation to the same Shares. Corporate shareholders can also appoint one or more proxies in accordance with these Notes to the Notice of EGM.
12. The majority required for the passing of Resolutions 5 and 6 which are proposed as ordinary resolutions, is a simple majority of the total number of votes cast in person or by proxy. The majority required for the passing of Resolutions 1, 2, 3 and 4 which are proposed as special resolutions, is not less than 75 per cent. of the total number of votes cast in person or by proxy.
13. It should be noted that a vote withheld is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" and "Against" a Resolution.

14. A copy of this Notice of EGM is available for inspection on the Company's website, www.weisskoreaopportunityfund.com, and will be made available for inspection from the Company Secretary during normal business hours (Saturdays, Sundays and public holidays excepted) from the date of this Notice of EGM up to and including the date of the meeting and at the place of the meeting for at least 15 minutes before and during the meeting. The Company Secretary can be contacted at Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL.
15. A Shareholder may not use any electronic address provided to communicate with the Company for any purpose other than that stated.
16. As at close of business on 27 November 2025 (being the latest practicable date prior to publication of this Notice of EGM), the Company's issued share capital comprised 16,367,416 Shares, of which 11,752,246 Shares were held in treasury. Accordingly, the total voting rights as at close of business on 27 November was 4,615,170. Each Share that is not held in treasury carries the right to one vote at a general meeting of the Company.

