

**EANS-Adhoc: S&T AG increases its profitability - Consolidated Group income rises to Euro 2.0 million (previous year: Euro 0.7 million) - Revenues remain stable at Euro 76.9 million (previous year: Euro 78.2 million) - Equity rate rises to 35% from 31.12.2012's 30%**

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Linz, 27.05.2013. Setting forth its track record of success, S&T AG ([www.snt.at](http://www.snt.at)) achieved in the first quarter of 2013 the objectives that it had established for itself. Its revenues of Euro 76.9 million enabled it to nearly attain the results of 2012's first quarter, even though the last quarter in 2012 constituted an all-time revenues record. The growth turned in by the Products segments largely accounted for the revenues registered. Cost cuts caused consolidated Group income to rise to Euro 2.0 million - up from the previous year's Euro 0.7 million (after restatement).

The rise in profitability was primarily attributable to the good development in business experienced by the Appliances segment, whose revenues in the first quarter of 2013 came to Euro 9.3 million (previous year: Euro 9.9 million) and turned in a very strong rise in profits, which amounted to Euro 1.5 million (previous year: Euro 1.3 million). The Products segment's revenues rose substantially, going from 2012's Euro 16.5 million to this year's Euro 22.0 million. This was offset by a drop in the business done by the Services segment, whose revenues went from Euro 51.7 million to Euro 45.6 million. This was caused by the focus on concluding profitable transactions.

The costs cut and the initial synergies arising from the merger manifested themselves in the positive development of profits. The company's EBITA amounted to Euro 3.1 million (2012: Euro 2.1 million). Consolidated Group income came in the first quarter of 2013 to Euro 2.0 million (2012: Euro 0.7 million). This enabled the fulfillment of the expectations placed by the company's management, with this fulfillment also applying to the objective of consolidated income of Euro 12 million set for the year as a whole. For the shareholders of S&T AG, the results achieved in the quarter - the first subsequent to the merger - translate into earnings per share of 5 cents (2012: 3 cents).

The liquidity situation remained stable. Overcoming seasonal influences and the pursuing of investments in the Appliances segment, liquid funds stayed high at Euro 24.7 million (31.12.2012: Euro 29.9 million). Loans from banks remained nearly unchanged at Euro 45.6 million (31.12.2012: Euro 44.8 million). The Group's equity came to Euro 65.8 million (31.12.2012: Euro 64.0 million), of which Euro 63.5 million (31.12.2012: Euro 61.8 million) was attributable to shareholders of S&T AG. This caused the company's equity rate to rise from 30% as of the end of 2012 to 35% as of the end of the first quarter of 2013.

The management expects the Group to achieve in the current financial year of 2013 a 25% rise in Group consolidated income, which will come to Euro 12 million. The development of business in the first quarter and the large profits achieved in the Appliances segment buttress these expectations.

**Briefing on S&T AG:**

S&T AG (ISIN AT0000A0E9W5, WKN A0X9EJ, SANT), formerly Quanmax AG, is listed on the Prime Standard market of the Frankfurt Stock Exchange. The company has 1,500 employees, and maintains offices in 19 countries in Central and Eastern Europe. This makes S&T of the three largest providers of IT systems in the region. S&T's assets include the breadth of its portfolio of products and proprietary technologies. This portfolio is offered through Central and Eastern Europe.

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