

EANS-Adhoc: S&T AG: Cloudeeva Inc. is considering submitting a voluntary takeover offer

ad-hoc disclosure pursuant to section 15 of the WpHG transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

Mergers - Acquisitions - Takeovers

Linz, 22.11.2013. S&T AG has concluded a Letter of Intent with Cloudeeva Inc., San Ramon, California 94583, USA. The subject of the Letter of Intent is the planned submission of a voluntary takeover offer to the shareholders of S&T AG by Cloudeeva Inc. The submission of a voluntary takeover offer is dependent - among other things - on the positive completion of a due diligence audit by Cloudeeva Inc. The due diligence begins today. The conclusion of the due diligence is planned for January 2014. On the part of S&T, the Letter of Intent is quoting a takeover offer of not below EUR 3 per share, plus an additional payment for the consolidated result obtained in 2013 by the S&T AG.

On S&T AG:

S&T AG (ISIN AT0000A0E9W5, WKN A0X9EJ, SANT) is listed on the Prime Standard segment of the Frankfurt Stock Exchange. The company has 1,500 employees. They work in offices located in 19 CEE (central and eastern European) countries. S&T is one of the three largest IT systems houses in Eastern Europe, in which it maintains a region-wide network. S&T AG has a broad-ranging portfolio. It features a large number of products containing proprietary technologies and offers them in CEE.

Further inquiry note:

ir@snt.at; +431801911125;

issuer: S&T AG
Industriezeile 35
A-4021 Linz

phone: +43(732)7664-0

FAX: +43(732)7664-801

mail: ir@snt.at

WWW: www.snt.at

sector: Computing & Information Technology

ISIN: AT0000A0E9W5, DE000A1HJLL6

indexes:

stockmarkets: regulated dealing/prime standard: Frankfurt

language: English



Aussendung übermittelt durch euro adhoc
The European Investor Relations Service