

W.H. Ireland Group PLC (WHI)

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Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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WH Ireland Group Plc

('WH Ireland' or the 'Company')

Completion of Placing

The Company is pleased to announce that it has successfully completed, subject only to admission, a cash placing to raise approximately £1.58m from the issue of 1,287,240 new ordinary shares of 5p each ('**New Ordinary Shares**') at a price of £1.23 per share (the '**Placing**'). Application has been made for the New Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 6 December 2016.

The funds raised from the Placing will be used for general corporate purposes.

As part of the Placing, Oceanwood Capital Management Limited has subscribed for 324,384 New Ordinary Shares, increasing its total holding to approximately 4,334,214 Ordinary Shares, representing 15.78% of the Company's Enlarged Share Capital. Polygon Global Partners Limited has subscribed for 474,992 New Ordinary Shares, increasing its total holding to 6,343,126 Ordinary Shares representing 23.09% of the Company's Enlarged Share Capital and KEH Group, through their subsidiary Integrated Financial Services for Buying and Selling Securities W.L.L. Co., has subscribed for 487,864 New Ordinary Shares, increasing their total holding to approximately 6,525,079 Ordinary Shares representing 23.76% of the Company's Enlarged Share Capital.

As the subscribers to this Placing each hold more than 10% in the issued share capital of the Company, this is a transaction to which Rule 13 of the AIM Rules for Companies applies. Accordingly, the directors of the Company, having consulted with the Company's nominated adviser, SPARK Advisory Partners Limited, consider that the terms of the transaction are fair and reasonable insofar as the shareholders are concerned.

Following the issue of the New Ordinary Shares, the total number of shares in issue is 27,467,476 New Ordinary Shares. There are no shares held in treasury. Therefore, the total number of voting rights in the Company is 27,467,476. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest under the Disclosure and Transparency Rules

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This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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