

# Windar Photonics Limited

Balance sheet  
as at 28 July 2014  
(for the purpose of section 92 (1) (b) and (c) of the Companies Act 2006)

| Company number 09024532     | Note | 2014<br>£ | 2014<br>£ |
|-----------------------------|------|-----------|-----------|
| <b>Current assets</b>       |      |           |           |
| Cash                        |      | 2         |           |
|                             |      |           |           |
| <b>Net current assets</b>   |      |           | 2         |
|                             |      |           |           |
| <b>Capital and reserves</b> |      |           |           |
| Called up share capital     |      |           | 2         |
| Profit and loss account     |      |           | -         |
|                             |      |           |           |
| <b>Shareholders' funds</b>  |      |           | 2         |

The financial statements were approved and authorised for issue by the Board of Directors and were signed on its behalf on 28 November 2014



Jørgen Korsgaard Jensen  
Director

The notes on pages 3 to 4 form part of these financial statements



# Windar Photonics Limited

Notes forming part of the financial statements  
for the period ended 28 July 2014

## 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

## 2 Share capital

|                                    |           |
|------------------------------------|-----------|
|                                    | 2014<br>£ |
| Allotted, called up and fully paid |           |
| 2 ordinary shares of £1 each       | 2         |

## 3 Reserves

|                                      |                                    |
|--------------------------------------|------------------------------------|
|                                      | Profit<br>and loss<br>account<br>£ |
| At 6 May 2014 and as at 28 July 2014 | -                                  |

## 4 Reconciliation of movements in shareholders' funds

|                             |           |
|-----------------------------|-----------|
|                             | 2014<br>£ |
| Opening shareholders' funds | 2         |
| Closing shareholders' funds | 2         |

## 5 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1, "Cash Flow Statements", not to prepare a cash flow statement on the grounds that it is a 'small entity' under the Companies Act 2006

## 6 Controlling parties

West Hill Corporate Finance Limited  
60 Lombard Street  
London EC3V 9EA

West Hill Capital LLP  
Becket House  
36 Old Jewry  
London EC2R 8DD

## **Windar Photonics Limited**

**Notes forming part of the financial statements  
for the period ended 28 July 2014**

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### **7 Events after balance sheet date**

On 29 August 2014, the company acquired a Danish subsidiary, Windar Photonics A/S, in a share swap transaction. The nominal value of the acquisition was £ 321,840.

Furthermore the company has issued new shares on the following dates and subscription prices.

| Date             | Number of new shares issued | Subscription price |
|------------------|-----------------------------|--------------------|
| 29 August 2014   | 2,027,222                   | £1 per share       |
| 2 October 2014   | 1,054,720                   | £1 per share       |
| 28 November 2014 | 874,635                     | £1 per share       |

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