

Cancellation of 100 million repurchased shares completed

Zurich, Switzerland, July 29, 2016

Based on the approved capital reduction at the Annual General Meeting on April 21, 2016 and following the required waiting period, 100,000,000 shares of the company repurchased under the share buyback program were cancelled earlier this month.

Following the cancellation, the total number of ABB Ltd's issued shares is 2,214,743,264 (2,314,743,264 before cancellation).

As of yesterday, the company's holding of its own shares amounted to 78,845,855 which corresponds to 3.6 percent of the total number of issued shares in the company.

ABB (www.abb.com) is a leading global technology company in power and automation that enables utility, industry, and transport & infrastructure customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in roughly 100 countries and employs about 135,000 people.

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