

ZURICH, SWITZERLAND, FEBRUARY 3, 2025

ABB completes 2024 share buyback program

ABB has completed its share buyback program that was launched in April 2024. Through this buyback program, ABB repurchased a total of 16,715,684 shares – equivalent to 0.89 percent of its issued share capital at launch of the buyback program – for a total amount of approximately \$0.9 billion.

The Board of Directors intends to use the capital band authorized at the ABB 2023 Annual General Meeting to cancel all shares repurchased under the 2024 share buyback program.

As announced on January 30, 2025, and consistent with ABB's capital allocation principles, the Board of Directors approved a new share buyback program for capital reduction purposes of up to \$1.5 billion. The new program is expected to be launched in early February 2025. It will be executed on a second trading line on the SIX Swiss Exchange and is planned to run until January 28, 2026.

ABB intends to use the capital band also for the cancellation of the shares repurchased under this new program.

In addition, ABB intends to purchase up to 7 million shares until January 28, 2026, mainly for use in connection with its employee share plans. The purchases will be made at the market price on the ordinary trading line on the SIX Swiss Exchange.

ABB currently owns approximately 24,126,671 million treasury shares, including 16,715,684 million shares repurchased for cancellation purposes.

ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this 'Engineered to Outrun'. The company has over 140 years of history and around 110,000 employees worldwide. ABB's shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com

Important notice about forward-looking information

This press release includes forward-looking information and statements as well as other statements concerning the share buyback program. These statements are based on current expectations, estimates and projections about the factors that may affect our future performance, including global economic conditions and the economic conditions of the regions and industries that are major markets for ABB. These expectations, estimates and projections are generally identifiable by statements containing

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words such as “anticipates,” “expects,” “estimates,” “intends,” “plans,” “targets,” “guidance,” or similar expressions. However, there are many risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from the forward-looking information and statements made in this press release and which could affect our ability to achieve any or all of our stated targets. These include, among others, business risks associated with the volatile global economic environment and political conditions, market acceptance of new products and services, changes in governmental regulations and currency exchange rates. Although ABB Ltd believes that its expectations reflected in any such forward looking statement are based upon reasonable assumptions, it can give no assurance that those expectations will be achieved.

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For more information please contact:

Media Relations

Phone: +41 43 317 71 11

Email: media.relations@ch.abb.com

Investor Relations

Phone: +41 43 317 71 11

Email: investor.relations@ch.abb.com

ABB Ltd

Affolternstrasse 44

8050 Zurich

Switzerland