

**Announcement
by COMMERZBANK Aktiengesellschaft
to the holders of the GBP Autocallable Notes due July 2020
linked to Series 106 Preference Share
(ISIN GB00BXC87Z65)
offered in the United Kingdom**

On 13 July 2015 COMMERZBANK Aktiengesellschaft fixed the issue amount of the above-mentioned notes at GBP447,932.

London, 13 July 2015

COMMERZBANK
AKTIENGESELLSCHAFT