

11 April 2016

Sequa Petroleum N.V. – Notice to Bondholders

Notice to holders (the **Bondholders**) of US\$300,000,000 5.00 per cent convertible bonds due 2020 (of which US\$204,400,000 in principal amount remain outstanding) (ISIN: XS1220076779) (the **Bonds**) issued by Sequa Petroleum N.V. (the **Issuer**).

On 24 March 2016, notice was given to the Bondholders in connection with the Issuer's request for Bondholder approval to amend by way of written resolution the terms and conditions of the Bonds (the **Written Resolution**).

The Issuer hereby confirms that the Written Resolution was duly passed by the requisite majority vote of the Bondholders on 8 April 2016.

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