

6<sup>th</sup> July 2016

## **Sequa Petroleum N.V. – Management Update**

Benjamin Lee has concluded his contract as Interim Chief Financial Officer, and has agreed to continue as a consultant to the Company advising on its ongoing investor process. Olly Horne, the Company's Interim Financial Controller, will assume Benjamin Lee's financial responsibilities under the oversight of the Management Board.

Effective 1 July 2016, Mr Peter Haynes has stepped down as a director and gone on unpaid leave to focus on his continuing recovery from illness. The Company wishes Peter well.

**For more information, please visit [www.sequa-petroleum.com](http://www.sequa-petroleum.com) or contact:**

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## **About the Company**

The Company is an oil and gas company registered in the Netherlands, with its principal office in London and listed on Euronext Marché Libre. In 2014, the Company established an operating presence in Kazakhstan, acquiring 75% of the Aksai licence which has subsequently been drilled and is currently being evaluated. In 2015, the Company established a presence in Norway, acquiring Tellus Petroleum Invest AS as a 100% subsidiary.