Announcement no. 48/2017
Copenhagen, 21. November 2017

Key information relating to the reverse share split to be carried out by Hugo Games A/S

COPENHAGEN, 21 November 2017

Date on which the corporate action was made public: 4 October 2017

Reverse split ratio: 5 old shares give 1 new share

Last day including right: 28 November 2017

Ex-date: 29 November 2017

Record date: 30 November 2017

Date of approval: 30 October 2017 (EGM)

Other information (optional): After completion of the reverse split the company will have 22,730,342 issued shares each with a nominal value of DKK 0.50. Shareholders who, as a consequence of the Reverse Split, would own a fraction of a share will have their shareholding rounded up to the nearest whole share, free of cost.

This information is published in accordance with the requirements of the Continuing Obligations.