



Announcement no. 45/2017  
Copenhagen, 21. November 2017

#### **Hugo Games – Subsequent Offering Information**

**COPENHAGEN, 21 November 2017**

Reference is made to the stock exchange notice from Hugo Games A/S (the "Company") on 20 November 2017, regarding a private placement of 91,916,805 new shares in the Company (the "Private Placement") and a subsequent offering at the same subscription price as in the Private Placement (the "Subsequent Offering").

Date on which the terms and conditions of the repair issue were announced: 21 November 2017

Last day including right: 20 November 2017

Ex-date: 21 November 2017

Record date: 22 November 2017

Date of approval: 20 November 2017

Maximum number of new shares: 7,380,000\*

Subscription price: NOK 0.48\*

Other information (optional):

\*The maximum number of new shares and the subscription price in the Subsequent Offering is stated before the upcoming reverse split in the ratio 5:1 and as such the number of shares in the Subsequent Offering after the reverse split will be up to 1,476,000 at a subscription price of NOK 2.40 per share – the same subscription price as in the Private Placement. The reverse split is estimated to be completed ultimo November 2017.

The Subsequent Offering is subject to the publication of a prospectus approved by the Danish Financial Supervisory Authority and passported to Norway expected to be completed medio January 2018.

This information is published in accordance with the requirements of the Continuing Obligations. This information is subject of the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.

**For further information please contact:**

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#### **About Hugo Games**

Hugo Games A/S (OAX: HUGO) is a Danish global mobile game developer and publisher located in Copenhagen, Denmark. Hugo Games is committed to creating compelling and original IP games such as the Hugo Troll Race series, Axe in Face and Flower Flush. Hugo Games releases games on a wide range of platforms including iOS, Android, Windows, Amazon and Facebook.