



Announcement no. 24/2019
Copenhagen, 14 August 2019

5th Planet Games – Information about short position held by Formue Nord Fokus A/S

COPENHAGEN, August 14, 2019: Following the two Conversion Notices received (see announcement no. 23/2019 from yesterday) by 5th Planet Games A/S (OAX: FIVEPG), the company's management would like to provide additional information about the short position held by Formue Nord Fokus A/S in the company.

Due to the structure of the Credit Facility Agreement dated 24 May 2019 between 5th Planet Games A/S and Formue Nord Fokus A/S (see announcement 3/2019 and 15/2019), a major shareholder is providing security for the convertible notes through share lending. Until the new shares are issued, Formue Nord Fokus A/S is required by the FSA to register a corresponding short position when selling shares in the company.

"Like all other shareholders we have a vested interest in seeing an increasing share price in 5th Planet Games. We are here because we believe in the company and we truly believe that the company has a great potential for growth. We report a short position in 5th Planet Games, only because our current interpretation of the short sale reporting obligation is that our conversions do not count as a long position until the new shares are issued. From a risk perspective we are not short, but long." says Rasmus Viggers, CIO at Formue Nord A/S.

For the duration of the Credit Facility Agreement, a short position will therefore be held by Formue Nord Fokus A/S. Details about the short positions held in the 5th Planet Games A/S please see below link to the Norwegian FSA:

<https://ssr.finanstilsynet.no/Home/Details/DK0060945467>

About 5th Planet Games: 5th Planet Games (OAX: FIVEPG) is a mobile games developer and publisher located in Copenhagen, Berlin and Rocklin, CA. We cooperate with premium sports brands as FC Barcelona, Liverpool FC, Paris St. Germain and Cristiano Ronaldo. We are proud to expand the world of the TV series Vikings and thrilled to produce sequels to the legendary games Doodle Jump and Dawn of the Dragons. For more information see www.5thplanetgames.com or contact CEO Henrik Nielsen +45 27 200 200