

Oslo Bors

0105 Oslo

Boksz 460 Sentrum
Norway

ADS Crude Carriers Plc – Change of significant shareholdings under the Norwegian Securities Trading Act, section 4.

Dear Sir or Madam,

We would like to inform you that HOLD Asset Management Ltd. as investment manager of the investment funds detailed below increased ownership in ADS Crude Carriers Plc. (CY0108052115) above 15%.

Name of investment manager acting in the name and on behalf of the funds:
HOLD Asset Management Ltd.

Registered office: H-1123 Budapest, Alkotás u. 50., Hungary

Trade date of purchase: September 29, 2020

Settlement date of purchase: October 01, 2020

Event triggering the notification: increase of voting rights

Name of investent fund	Number of shares
(MALTA) CONCORDE COLUMBUS OPPORTUNITIES	134,476
HOLD 2000 NYÍLTVÉGŰ BEFEKTETÉSI ALAP	367,820
HOLD 2024 DEEP VALUE NYÍLTVÉGŰ BEFEKTETÉSI ALAP	126,198
HOLD 3000 NYÍLTVÉGŰ BEFEKTETÉSI ALAP	30,700
HOLD COLUMBUS GLOBÁLIS ÉRTÉKALAPÚ SZÁRMAZTATOTT BEFEKTETÉSI ALAP	1,140,448
HOLD EXPEDÍCIÓ SZÁRMAZTATOTT BEFEKTETÉSI ALAP	172,851
HOLD KONVERGENCIA RÉSZVÉNY BEFEKTETÉSI ALAP	36,852
HOLD KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	94,788
HOLD ORION SZÁRMAZTATOTT BEFEKTETÉSI ALAP	199,818
HOLD RÉSZVÉNY BEFEKTETÉSI ALAP	694,034
HOLD RUBICON SZÁRMAZTATOTT BEFEKTETÉSI ALAP	576,080
Total	3,574,065

Current ownership: 3,574,065 shares representing 15.28% of the 23,390,300 voting rights and of the share capital.

This notification has also been forwarded to the issuer.

Should you have any further questions in the above matter, please do not hesitate to contact Mr. Bertalan Rák.

Contact details: b.rak@hold.hu

Budapest, September 30, 2020

Best Regards,

HOLD Asset Management


Móricz Dániel
CIO

