

Oslo Bors

0105 Oslo

Boksz 460 Sentrum
Norway

ADS Crude Carriers Plc – Change of significant shareholdings under the Norwegian Securities Trading Act, section 4.

Dear Sir or Madam,

We would like to inform you that HOLD Asset Management Ltd. as investment manager of the investment funds detailed below increased ownership in ADS Crude Carriers Plc. (CY0108052115) above 20%.

1. Name of person subject to the notification requirement: HOLD Asset Management Ltd. (acting in the name and on behalf of the managed investment funds)
2. Background for the notification: Crossing the 20% shareholding threshold
3. Name of the issuer: ADS Crude Carriers Plc.
4. Description of the financial instrument: Shares (CY0108052115)
5. Type of transaction: Purchasing the shares of the Issuer
6. Timing of and market for the transaction: 23/11/2020, Merker Market (XOSL)
7. Volume of the transaction: 124,044
8. Holding after the transaction: 4,733,986 shares, representing 20.24% of the of the 23,390,300 voting rights and of the share capital.

Name of investment manager acting in the name and on behalf of the funds: HOLD Asset Management Ltd.

Registered office: H-1123 Budapest, Alkotás u. 50., Hungary

Trade date of purchase: November 23, 2020

Settlement date of purchase: November 25, 2020

Event triggering the notification: increase of voting rights

NAME OF INVESTMENT FUND	NUMBER OF SHARES
(MALTA) CONCORDE COLUMBUS OPPORTUNITIES FUND	186,518
HOLD 2000 NYÍLTVÉGŰ BEFEKTETÉSI ALAP	359,762
HOLD 2024 DEEP VALUE NYÍLTVÉGŰ BEFEKTETÉSI ALAP	206,198
HOLD 3000 NYÍLTVÉGŰ BEFEKTETÉSI ALAP	40,700
HOLD COLUMBUS GLOBÁLIS ÉRTÉKALAPÚ SZÁRMAZTATOTT BEFEKTETÉSI ALAP	1,582,841
HOLD EXPEDÍCIÓ SZÁRMAZTATOTT BEFEKTETÉSI ALAP	157,351
HOLD HOZAMKERESO EURÓPAI SZÁRMAZTATOTT RÉSZVÉNY BEFEKTETÉSI ALAP	100,000
HOLD KONVERGENCIA RÉSZVÉNY BEFEKTETÉSI ALAP	36,852
HOLD KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	94,788
HOLD NEMZETKÖZI RÉSZVÉNY ALAPOK ALAPJA	30,000
HOLD ORION SZÁRMAZTATOTT BEFEKTETÉSI ALAP	254,818
HOLD RÉSZVÉNY BEFEKTETÉSI ALAP	1,048,078
HOLD RUBICON SZÁRMAZTATOTT BEFEKTETÉSI ALAP	636,080
TOTAL	4,733,986

This notification has also been forwarded to the issuer.

Should you have any further questions in the above matter, please do not hesitate to contact Mr. Bertalan Rák.

Contact details: b.rak@hold.hu

Budapest, November 24, 2020

Best Regards,

HOLD Asset Management

Móricz Dániel
CIO